

Lincoln Parish School Board

Ruston, Louisiana



Comprehensive Annual Financial Report

As of and for the year ended June 30, 2013

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2013

Mr. Otha Anders
President

Mr. Danny Bell
Superintendent

Prepared by the Department of Finance
Mr. George Murphy
Business Manager

Lincoln Parish School Board

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INTRODUCTORY SECTION



Lincoln Parish School Board

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Danny L. Bell
Superintendent

Otha L. Anders
President

December 14, 2013

Mr. Otha Anders, President,
Members of the Lincoln
Parish School Board
And Citizens of Lincoln Parish
Ruston, Louisiana

In accordance with the laws of the state of Louisiana, the Comprehensive Annual Financial Report of the Lincoln Parish School Board is hereby issued for the year ended June 30, 2013. This report consists of management's representations concerning the finances of the Lincoln Parish School Board. Consequently, management assumes full responsibility for the completeness and reliability of all the information provided in this report.

To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework designed both to protect the School Board's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the Lincoln Parish School Board's financial statements. Because the costs of internal controls should not outweigh their benefits, the Lincoln Parish School Board's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we believe this report is accurate in all material respects, and is presented in a manner that fairly sets forth the results of operations and financial position of the Lincoln Parish School Board as of and for the year ended June 30, 2013. This report was prepared in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) of the Financial Accounting Foundation. The Governmental Accounting Standards Board is the standard-setting body for establishing governmental accounting and financial reporting standards in the United States of America.

The School Board's financial statements, included herewith, have been audited by Allen, Green & Williamson, LLP, a firm of licensed certified public accountants, in accordance with generally accepted auditing standards. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Lincoln Parish School Board for the fiscal year ended June 30, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the School Boards financial statements for the fiscal year ended June 30, 2013 and the statements are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component in the financial section of this report.

The independent audit of the financial statements of the School Board was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. This year the School Board met the requirements for having a single audit conducted in accordance with The Single Audit Act Amendment of 1996 and U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the School Board's separately issued Single Audit Report.

GAAP requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The School Board's MD&A can be found immediately following the report of the independent auditor in the financial section of this report.

Reporting Entity

The School Board is authorized by LSA-R.S. 17:81 to establish policies and procedures for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. Although created as a political subdivision of the State, the School Board legally stands on its own, is fiscally independent, and elects its own governing body who is accountable for the financial activities of the Lincoln Parish School Board. Therefore, it is considered a primary government under the provision of Governmental Accounting Standards Board Statement No. 14. The School Board has no component units nor is it a component unit of any other entity. All funds and activities of the Lincoln Parish School Board are included in this annual report.

The Lincoln Parish School Board serves approximately 6,470 students as of February 1, 2013, employs over 821 full time employees, and offers a full range of educational services for students from pre-kindergarten through twelfth grade, including regular and special education services for the disabled, vocational education, and alternative education programs, in addition to auxiliary services such as student transportation and food service. These services are provided through the Central Office and its twelve school sites housed throughout the parish. The School Board also provides financial support for education to four university lab schools and one home for neglected and delinquent students adjudicated by the state. To learn more about the Lincoln Parish School Board, visit our web site at www.lincolnschools.org.

Comprehensive Annual Financial Report Sections

This Comprehensive Annual Financial Report (CAFR) consists of three sections: the *introductory section*, the *financial section*, and the *statistical section*.

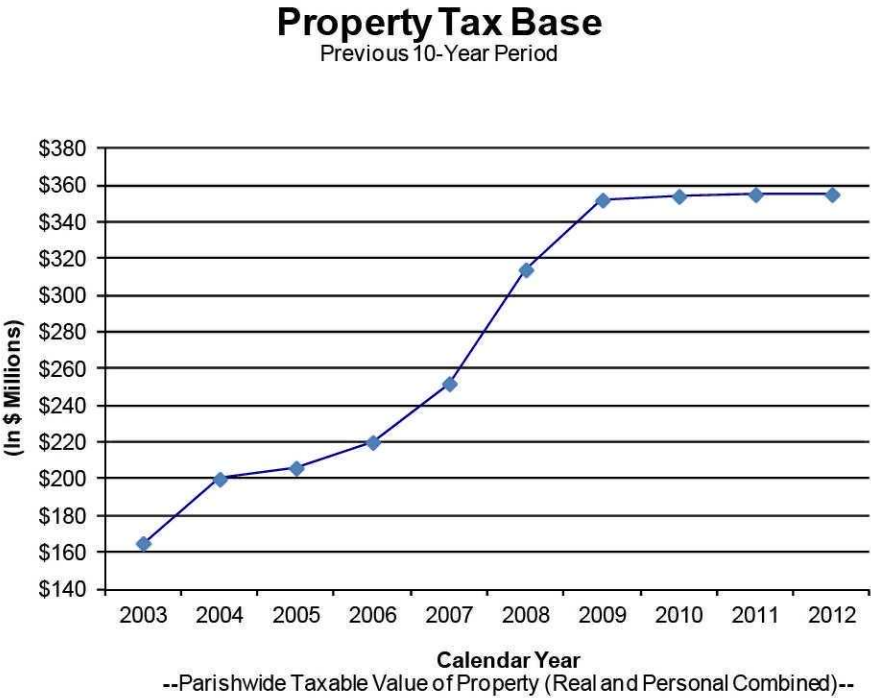
- The *introductory section* is the first major section of the CAFR. It introduces the reader to the CAFR and provides an overview of the annual report. It includes the title page, table of contents, this letter of transmittal, awards for financial reporting, teacher-of-the-year awards, organization chart, and list of elected officials and administrative officials.
- The *financial section* consists of the independent auditor's report, management's discussion and analysis, the basic financial statements, required supplementary information, and combining schedules. The basic financial statements include the following: government-wide financial statements, fund financial statements, and the notes to the financial statements.
- The *statistical section* is the last section in the CAFR. It includes comparative data over a ten-year period in addition to other demographic information. This information is prepared from both accounting and non-accounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information.

Economic Condition and Outlook

Lincoln Parish is located in the north-central region of the state of Louisiana at the crossroads of U. S. Highway 167 which runs North and South and U.S. Interstate 20 which runs East and West. It has a land area of 472 square miles which is situated between the two largest metropolitan cities in North Louisiana: the City of Shreveport approximately 60 miles to the west and the City of Monroe approximately 32 miles to the east. Lincoln

Parish is also within the same proximity to Dallas, Texas; Little Rock, Arkansas; and Jackson, Mississippi. Lincoln Parish is considered one of the most business-friendly locations in the South. Lincoln Parish boasts a well-rounded economy based on education, natural resources, retail and service, transportation, manufacturing, agriculture and banking and financial services. The economy in Lincoln Parish is firmly rooted in education with two major universities, Louisiana Tech and Grambling State, two of the largest employers in the area, a strong K-12 public education program, and four private schools. Grambling State University maintains an enrollment of approximately 5,277 students and Louisiana Tech University has a student enrollment of 11,360⁶. With a population of 46,953 the citizens in Lincoln Parish enjoy all the benefits offered by life in a prosperous, smaller, family-oriented community, without big-city hassles. If a need does arise, however, proximity to metropolitan areas allows area citizens big city convenience at a moment's notice without sacrificing the safety and security of a non-urban lifestyle.¹ These are the qualities that continue to spur the prosperous economic growth in Lincoln Parish.

The growth and stability of the economy in Lincoln Parish is evidenced by several statistical factors. The growth in both the property tax base² and sales tax base³ over the past ten years have been slow and steady.



The property tax base in Lincoln is expected to continue the steady growth trend seen over the last ten years. Future growth will be enhanced by the continued development of the Squire Creek subdivision and country club in the northeast section of the parish. This exclusive subdivision provides for future growth of over 300 home sites situated around a professionally designed golf course and country club.

Like property values, the sales tax base in Lincoln parish shows steady growth over the last 10 years. There was a noted increase in sales tax collections of 41% during the past ten years. Lincoln parish is gearing up for future economic development with the four-lane expansion of state Highway 167 which runs north and south through the parish from Alexandria, Louisiana to El Dorado, Arkansas. A 125-acre parcel of land has been purchased to construct the theater, national restaurant chains and a strip mall. This project has been regarded as one of the largest single commercial developments ever attempted in Ruston, Louisiana. It is estimated this project will provide about 300 permanent jobs in the area.

Accounting System and Budgetary Control

An explanation of the School Board's accounting and budgetary policies are contained in the notes to the financial statements. Explained in detail are the basis of accounting, fund structure and other significant information regarding accounting and budgetary policies. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriate amount) is established by function within an individual fund. Management is responsible for review of the budget and making adjustments as needed by prior authority granted from the School Board. All budget amendments must be presented to the School Board for approval.

Major Initiatives Undertaken by the School Board

Construction is complete on a \$3.4 million project at Ruston High School that included an addition to New Tech and a new Agriculture building. A \$1.4 million track is currently under construction at Simsboro High School. A \$1.6 million project is underway at Dubach School that includes new classrooms and renovation.

Internal Control

The Lincoln Parish School Board has established and maintained internal control over financial information and compliance with applicable laws and regulations. Our staff has adequate education and experience to process financial transactions and record information accurately. Feedback received through various audits is used to enhance our internal control.

Long Term Financial Planning

Effort in State Funding. The School Board's effort ranking is 22th according to the state MFP for fiscal year 2012-2013. The following is a chart which shows the changes in local revenues over the past three years and the local revenue per pupil compared to the state average. Lincoln's local revenue per pupil is consistently higher than the overall state's average of local revenues.

<u>Fiscal Year</u>	<u>Total Pupils Served</u>	<u>Total Local Tax Revenues</u>	Lincoln Parish	State Average
			<u>Local Revenue Per Pupil</u>	<u>Local Revenue Per Pupil⁴</u>
2010-11	6,470	24,115,814	3,727	3,494
2011-12	6,451	30,929,395	4,795	3,494
2012-13	6,470	32,021,787	4,949	3,506

School Board Meets Required Percent of Instruction. The MFP requires each school system in Louisiana to spend a minimum of 70% of total actual expenditures in the area of instruction. Lincoln Parish continues to meet this requirement as in years past, as well as exceed the state's average expenditures for instruction.

Average Teacher Salary. The average teacher salary at the Lincoln Parish School Board in 2011-12 is \$48,718⁷. This average ranks Lincoln Parish 29th in the state for highest average teacher pay in 2010-11. The salary ranking is partly the result of a greater number of certified employees, additional employees receiving the National Board increments, an increase in local sales tax checks and the attraction of more teachers with experience and graduate degrees to Lincoln Parish.

Student Academic Performance. Student performance on standardized test is a major component used to measure school performance, according to standards set by the state. The newly revised LEAP for the 21st Century test was given for the first time in the Spring of 1999. The End of Course Tests (EOC) began in 2011. The LEAP and EOC scores are weighted at 60 percent in determining each school's performance. Here is how Lincoln Parish public school students performed overall on the LEAP and EOC in the Spring of 2013⁵.

**Percent of Lincoln Parish Students
Approaching Basic or Higher**

	<u>State</u>	<u>LPSB</u>
Fourth Grade - LEAP 21		
English/Language Arts	93%	95%
Math	86%	86%
Science	90%	90%
Social Studies.....	89%	90%
Eighth Grade - LEAP 21		
English/Language Arts	93%	94%
Math	86%	89%
Science	90%	93%
Social Studies.....	87%	87%

**Average Percent of Students Scoring
Good or Excellent**

	<u>State</u>	<u>LPSB</u>
EOC	59%	63%

Overall the students in Lincoln Parish continue to perform well compared to the state average on the LEAP and EOC consistent with past years.

GFOA Certificate of Achievement



The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Lincoln Parish School Board its *Certificate of Achievement for Excellence in Financial Reporting*. This is a prestigious national award recognizing conformance with the highest standards for preparation of state and local Comprehensive Annual Financial Reports. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2012, substantially conforms to the principles and standards of financial reporting as recommended and adopted by GFOA. In order to be awarded a certificate of achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A certificate of achievement is valid for a period of one year only. The School Board has been awarded this Certificate of Achievement for the Comprehensive Annual Financial Report for the year ended June 30, 1995, and each year thereafter.

ASBO Certificate of Excellence



The Lincoln Parish School Board has received the Association of School Business Officials International (ASBO) *Certificate of Excellence in Financial Reporting*. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2012, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials. The Lincoln Parish School Board has consecutively received this award for each Comprehensive Annual Financial Report prepared and submitted since June 30, 1994.

We believe the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2013, which will be submitted to GFOA and ASBO for review, continues to conform to the principles and standards of each organization.

Acknowledgments

It is our desire that this report contain the necessary information and data which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public. We would like to take this opportunity to express our sincere appreciation to the staff of the business department whose extraordinary efforts contributed to the publication of this report.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Danny Bell".

Mr. Danny Bell
Superintendent

Respectfully submitted,

A handwritten signature in black ink, appearing to read "George Murphy".

Mr. George Murphy
Business Manager

-
1. Lincoln Parish information source: Ruston-Lincoln Chamber of Commerce (<http://www.rustonlincoln.org>)
 2. Property tax base statistical data source: Lincoln Parish Tax Assessor's Annual Recapitulation Reports
 3. Sales tax base statistical data source: Lincoln Sales & Use Tax Commission monthly distribution reports. Fiscal year parish-wide collections were divided by the parish-wide sales tax rate to arrive at parish-wide gross sales for the fiscal year.
 4. Source of state average local revenue per student: Louisiana Department of Education, Minimum Foundation Program annual budget letters.
 5. State LEAP and EOC test score data source: Spring 2013 Criterion-Referenced Test State Subgroup/Education Classification Reports. Reports obtained from Louisiana State Department of Education website (<http://www.doe.state.la.us>).
 6. Obtained from Grambling State University and Louisiana Tech University websites.
 7. Source of average teacher salary data: Report of Budgeted Average Teacher Salaries, Hourly Rates, and Rankings obtained from the Louisiana State Department of Education website (<http://www.doe.state.la.us>).



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Lincoln Parish School Board
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012



Executive Director/CEO

Lincoln Parish School Board

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Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Lincoln Parish School Board

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading "Ron McCulley".

Ron McCulley, CPPB, RSBO
President

A handwritten signature in black ink, reading "John D. Musso".

John D. Musso, CAE, RSBA
Executive Director

Lincoln Parish School Board

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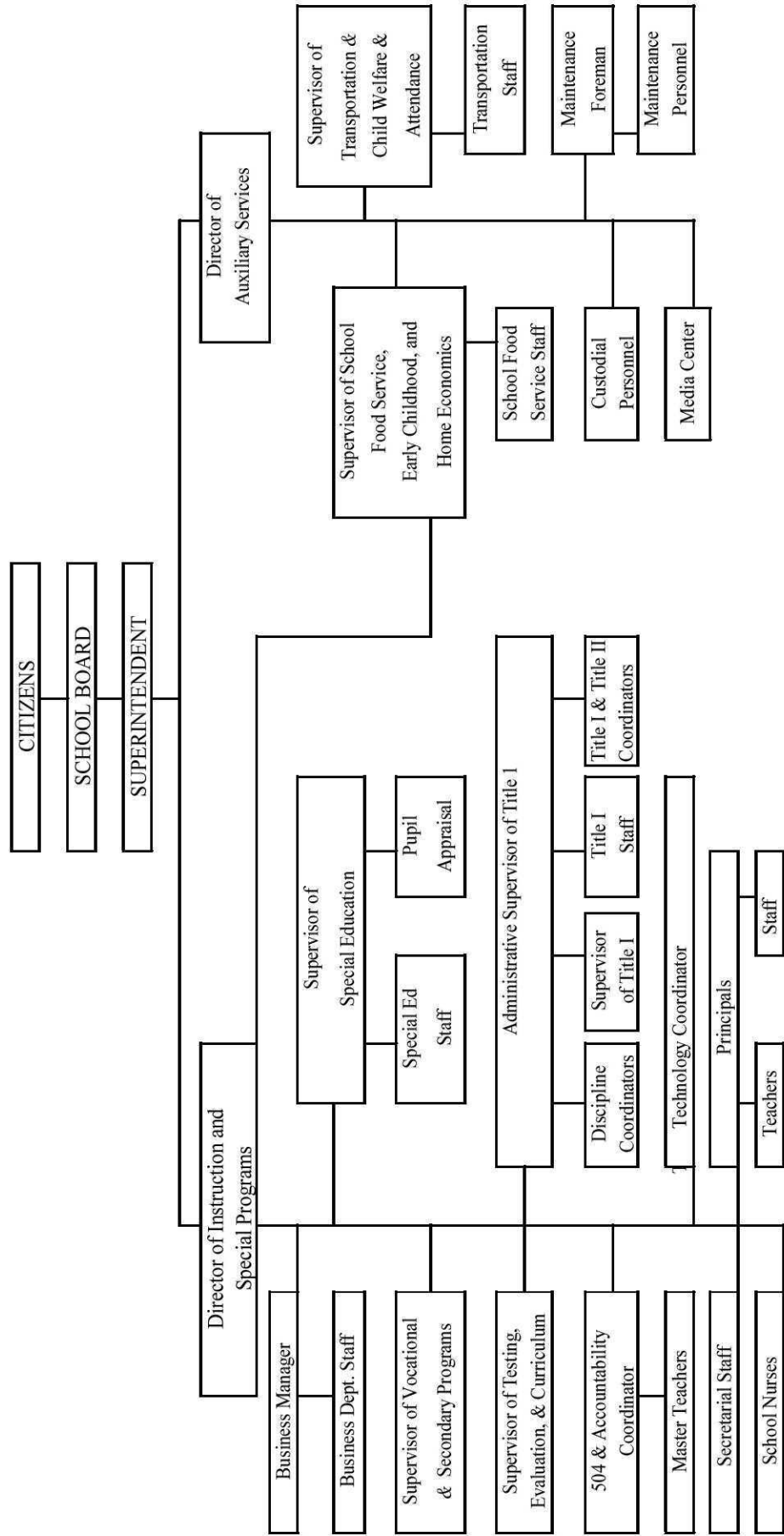
**Lincoln Parish School Board
Ruston, Louisiana**

**Teacher-of-the-Year Awards
2012-13**

Teacher	School
Elementary Teachers of the Year:	
<i>Kathy Kirk</i>	<i>A. E. Phillips Elementary</i>
<i>Lizzie Ferguson</i>	<i>Alma J. Brown Laboratory</i>
<i>Lois Futch</i>	<i>Choudrant Elementary</i>
<i>Kristen Telford</i>	<i>Cypress Springs Elementary</i>
<i>Lori Lawrence</i>	<i>Glen View Elementary</i>
<i>Kelly Caldwell</i>	<i>Hico Elementary</i>
<i>Bess Decuir</i>	<i>Hillcrest Elementary</i>
<i>Mechelle Brown</i>	<i>L. P. Early Childhood Center</i>
<i>Cindy Kranz</i>	<i>Ruston Elementary</i>
<i>Stephanie Griffin</i>	<i>Simsboro Elementary</i>
Junior High Teachers of the Year:	
<i>Randall Boyd</i>	<i>A. E. Phillips Middle/Jr. High</i>
<i>Random Kennedy</i>	<i>Dubach Middle/Jr. High</i>
<i>Shelli Quayhagen</i>	<i>Ruston Junior High</i>
<i>Danyelle O'Neal</i>	<i>Simsboro Middle/Jr. High</i>
<i>Tamara Powell</i>	<i>Choudrant Junior High</i>
<i>Aquanetta Archangel</i>	<i>I.A. Lewis Middle/Jr. High</i>
<i>Thomasina White</i>	<i>Grambling Middle Magnet</i>
High School Teachers of the Year:	
<i>Rachel Browning</i>	<i>Choudrant High</i>
<i>Mary Cahee</i>	<i>Dubach High</i>
<i>Lloyd Bruner</i>	<i>Ruston High</i>
<i>Jeanine Edgecomb</i>	<i>Simsboro High</i>
<i>Melanie Colvin</i>	<i>Grambling High</i>

Lincoln Parish School Board
Ruston, Louisiana

ORGANIZATION CHART



**Lincoln Parish School Board
Ruston, Louisiana**

**Elected Officials
June 30, 2013**

Otha Anders, President

Joe E. Mitcham, Jr., Vice-President

Eddie Milton Jones

George Mack, Jr.

Danny Hancock

Deborah Abraham

Alexander T. Hunt

Lynda Henderson

Curtis Dowling

Michael Barmore

Mattie Harrison

Lisa A. Best

**Lincoln Parish School Board
Ruston, Louisiana**

**Administrative Officials
June 30, 2013**

Danny Bell	Superintendent
Mary Null	Director of Instruction, Personnel and Special Programs
Charles Owens	Director of Auxiliary Services
George Murphy	Business Manager
Ricky Edmiston	Supervisor: Secondary and Vocational Programs, Athletic Director
Kathy Shipp	Supervisor: Special Education
Stephanie Payne	Coordinator: Pupil Appraisal Services
Willie Washington	Supervisor: Title I Programs
Abigail James	Supervisor: Pre-K and Title I
Doris Marzett	Supervisor: School Food Services
Ronnie Volentine	Coordinator: Child Welfare and Attendance and Truancy
Wanda Mitchell	Coordinator: Technology Services
Cathi Cox	Coordinator: Project ACHIEVE
Donna Doss	Coordinator: Accountability, Testing and School Improvement
Paula Pardue	Coordinator: Secondary Academic
James Payton	Coordinator: Transportation

FINANCIAL SECTION



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Monroe, LA 71201

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Margie Williamson, CPA
Amy Tynes, CPA
Aimee Buchanan, CPA

Matt Carmichael, CPA
Jaime Esswein, CPA, CFE
Jaunica Mercer, CPA, CFE
Roomi Shakir, CPA
Cindy Thomason, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

Independent Auditor's Report

Board Members
Lincoln Parish School Board
Ruston, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincoln Parish School Board, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Board's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefit Plan, and the Budgetary Comparison Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lincoln Parish School Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents and the other information such as the introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying other information, listed as the introductory and statistical sections in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, under separate cover, dated December 14, 2013 on our consideration of the Lincoln Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

December 14, 2013

REQUIRED SUPPLEMENTAL INFORMATION

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

Lincoln Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

Our discussion and analysis of Lincoln Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2013. Please read it in conjunction with the School Board's financial statements which follow this Management's Discussion and Analysis.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS In fiscal year 2013, the School Board implemented the following GASB Statements:

Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position." This Statement establishes standards for reporting of deferred outflows of resources, deferred inflows of resources, and net position.

Statement No. 65, "Items Previously Reported as Assets and Liabilities." This Statement amends or supersedes the accounting and financial guidance for certain items previously reported as assets or liabilities as well as establishes accounting and financial reporting standards for the financial statements of state and local governments.

The implementation of the above Statements did change the presentation of the School Board's financials, which consisted of the net assets being classified as net position, and deferred charges on bond refunding being classified as deferred outflows of resources on the Statement of Net Position.

The primary resources available to the School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants, and federal revenues which are primarily cost reimbursement grants.

Total revenues for all governmental activities increased \$245,644 due mainly to increases in ad valorem taxes of \$526,247 and sales taxes of \$566,145. These increases were offset by a decrease in revenues from the Minimum Foundation Program of \$604,275.

Total expenses of our governmental activities decreased \$3,619,109 due primarily to a decrease in instructional programs of \$2,794,372 and support services of \$533,684.

USING THIS ANNUAL REPORT The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Position and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant fund, the General Fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

**Lincoln Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013**

Required Supplemental Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

**Government-wide
Financial Statements**

**Fund
Financial Statements**

Notes to the Basic Financial Statements

Required Supplemental Information

**Schedule of Funding Progress for OPEB
Budgetary Information for Major Funds**

Supplemental Information

**General Fund Accounts
Nonmajor Funds Combining Statements
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members**

Our auditor has provided assurance in the independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

Reporting the School Board as a Whole

The Statement of Net Position and the Statement of Activities

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Lincoln Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

These two statements report the School Board's net position - the difference between assets and liabilities, as reported in the Statement of Net Position - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net position - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Position and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the school lunch) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental Funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation on Statements D and F.

Proprietary Funds - When the School Board charges customers for the services it provides - whether to outside customers or to other units of the School Board - these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. The School Board uses internal service funds (the other component of proprietary funds) to report activities that provide supplies and services for the School Board's other programs and activities - the employee group health fund.

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for its student activities funds. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Assets and Liabilities. We exclude these activities from the

Lincoln Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

THE SCHOOL BOARD AS A WHOLE The School Board's net position was \$26,476,181 at June 30, 2013. Of this amount (\$7,805,312) was unrestricted. Restricted net position are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net position for day-to-day operations. Our analysis below focuses on the net position, (Table 1) and the change in net position (Table 2) of the School Board's governmental activities.

Table 1
Net Position
June 30,

	2013	2012	Variance
Current and other assets	\$ 61,383,004	\$ 63,252,648	\$ (1,869,644)
Capital assets	65,220,785	64,190,867	1,029,918
Total assets	<u>126,603,789</u>	<u>127,443,515</u>	<u>(839,726)</u>
Deferred outflows of resources	\$ 1,662,246	\$ -	\$ 1,662,246
Total deferred outflows of resources	<u>1,662,246</u>	<u>-</u>	<u>1,662,246</u>
Current and other liabilities	8,643,962	8,806,716	(162,754)
Long-term liabilities	93,145,892	86,016,141	7,129,751
Total liabilities	<u>101,789,854</u>	<u>94,822,857</u>	<u>6,966,997</u>
Net position			
Net investment in capital assets	17,225,141	21,094,207	(3,869,066)
Restricted	17,056,352	16,101,180	955,172
Unrestricted	(7,805,312)	(4,574,729)	(3,230,583)
Total net position	<u>\$ 26,476,181</u>	<u>\$ 32,620,658</u>	<u>\$ (6,144,477)</u>

The (\$7,805,312) in unrestricted net position of governmental activities represents accumulated results of all past year's operations. It means that if the School Board had to pay off all of its bills today including all of its non-capital liabilities such as compensated absences, there would be a deficit of \$7,805,312.

The net position of the School Board had a decrease of \$6,144,472 for the year. This decrease was due primarily to recording of the current year OPEB liability of \$8,559,176.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 on the next page, takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

Lincoln Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

Table 2
Statement of Activities
For the Years Ended June 30,

		<u>Governmental Activities</u>	
	<u>2013</u>	<u>2012</u>	<u>Variance</u>
Net Position – beginning	\$ 32,620,653	\$ 42,629,878	\$(10,009,225)
Revenues:			
Program revenues			
Charges for services	359,319	460,527	(101,208)
Operating grants and contributions	7,568,327	7,799,320	(230,993)
General Revenues			
Ad valorem taxes	17,114,594	16,588,347	526,247
Sales taxes	14,907,193	14,341,048	566,145
State equalization	30,694,168	31,298,443	(604,275)
Other general revenues	1,665,545	1,575,817	89,728
Total revenues	<u>72,309,146</u>	<u>72,063,502</u>	<u>245,644</u>
Functions/Program Expenses:			
Instruction			
Regular programs	31,500,292	33,068,518	(1,568,226)
Special programs	8,137,886	8,714,638	(576,752)
Other instructional programs	5,640,524	6,289,918	(649,394)
Support services			
Student services	4,375,322	4,761,831	(386,509)
Instructional staff support	4,400,846	4,792,607	(391,761)
General administration	1,680,642	1,930,984	(250,342)
School administration	4,832,407	5,039,560	(207,153)
Business services	799,194	560,074	239,120
Plant services	6,122,978	5,735,159	387,819
Student transportation services	4,128,052	4,057,003	71,049
Central services	651,162	647,069	4,093
Food Services	4,568,379	4,665,598	(97,219)
Community Service Programs	97,781	122,464	(24,683)
Interest on long-term debt	1,518,153	1,687,304	(169,151)
Total expenses	<u>78,453,618</u>	<u>82,072,727</u>	<u>(3,619,109)</u>
Increase (decrease) in net position	<u>(6,144,472)</u>	<u>(10,009,225)</u>	<u>3,864,753</u>
Net Position – ending	<u>\$ 26,476,181</u>	<u>\$ 32,620,653</u>	<u>\$ (6,144,472)</u>

Lincoln Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

Governmental activities - As reported in the Statement of Activities, the cost of all governmental activities this year was \$78,453,618. The amount that taxpayers ultimately financed for these activities through School Board taxes was only \$32,021,787 because some of the cost was paid by those who benefited from the programs (\$359,319) or by other governments and organizations who subsidized certain programs with grants and contributions (\$7,568,327). The School Board paid for the remaining "public benefit" portion of its governmental activities with \$30,694,168 in Minimum Foundation Program State funds, and with other revenues such as interest and other local sources.

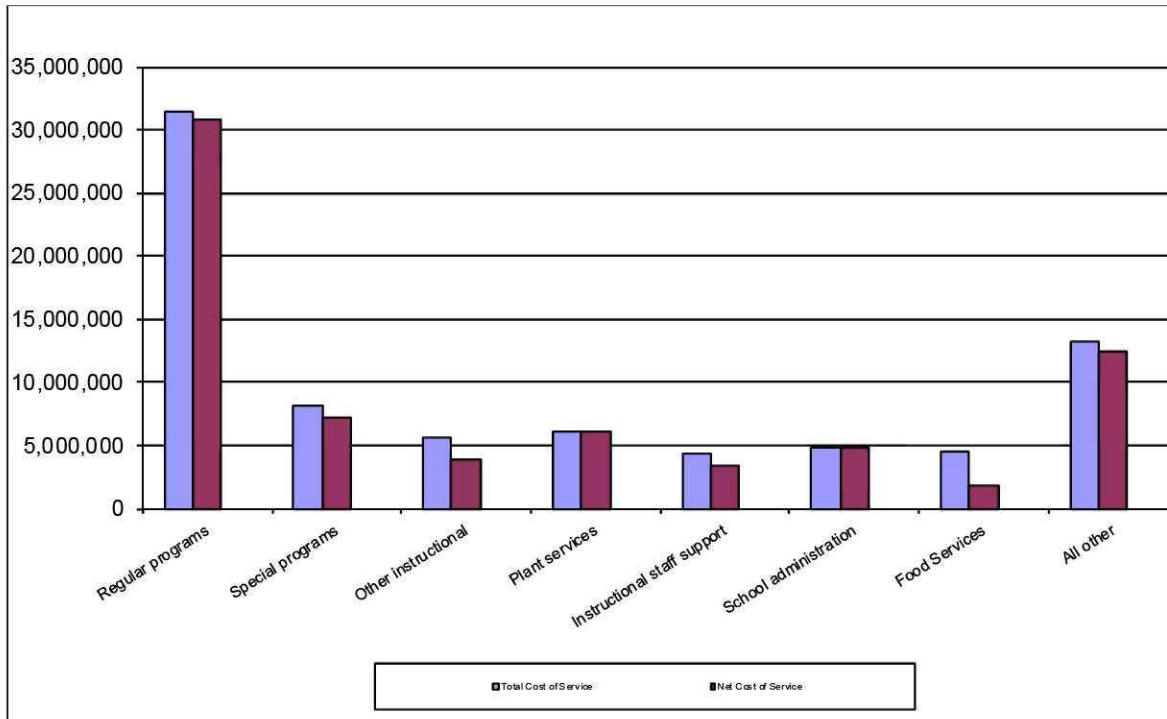
In the table below we have presented the cost of each of the School Board's seven largest functions regular programs, special programs, other instructional programs, plant services, instructional staff support, school administration, and food services as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

For the Years Ended June 30
Governmental Activities

	<u>Total Cost of Services</u>		<u>Net Cost of Services</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Regular programs	\$31,500,292	\$33,068,518	\$30,811,416	\$32,236,228
Special programs	8,137,886	8,714,638	7,173,248	7,783,526
Other instructional programs	5,640,524	6,289,918	3,919,454	4,710,776
Plant services	6,122,978	5,735,159	6,117,997	5,730,681
School administration	4,832,407	5,039,560	4,832,407	5,035,746
Food services	4,568,379	4,665,598	1,871,112	1,913,805
Instructional staff support	4,400,846	4,792,607	3,388,191	3,556,469
All others	13,250,306	13,766,729	12,412,147	12,845,649
Totals	<u>\$78,453,618</u>	<u>\$82,072,727</u>	<u>\$70,525,972</u>	<u>\$73,812,880</u>

**Lincoln Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013**

**Total Cost of Services
Versus
Net Cost of Services
For the Year Ended June 30, 2013**



THE SCHOOL BOARD'S FUNDS As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Analyzing the funds is a factor in determining whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give more insight into the School Board's overall financial health. The fund balance of the General Fund decreased \$1,763,529. The main reason for the decrease in fund balance of the general fund is due primarily to transfers out to other funds.

The fund balance of the Other Governmental Funds decreased \$1,991,423. Other governmental funds decreased due mainly to capital outlay.

Lincoln Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

GENERAL FUND BUDGETARY HIGHLIGHTS As mentioned earlier the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's original and final budgets compared with actual results is provided in the required supplemental information section of this report.) Over the course of the year, the School Board revised the annual operating budgets only once. At the time the beginning budget for the fiscal year was approved by the School Board, management was given authorization to make amendments to the budget throughout the fiscal year and to bring all amendments before the Board at year-end for approval. Therefore, actual revenues and expenditures for the year are in line with final revised budgets approved by the School Board. Overall, actual revenues were more than budgeted revenues by \$453,841 while actual expenditures were less than expenditure projections by \$235,792. It should also be noted that actual revenues were less than actual expenditures by \$1,763,529. The reasons for the variations are due to transfers to other funds.

In comparing the original budget and the final revised budget of the General Fund as shown in Exhibit 1, there are a few reasons for the significant changes between the original and final budget.

- The original budget for revenues was increased approximately \$1,165,303 because of increases in ad valorem taxes and sales taxes and an increase in state sources and federal sources.
- The original budget for expenditures was increased slightly by \$1,379,056 due to transfers to other funds along with decreases to special programs, other instructional programs and student services.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2013, the School Board had \$65,220,785 invested in a broad range of capital assets, including land, buildings, improvements other than buildings, furniture and equipment, and transportation equipment. This amount represents a net increase (including additions, deductions, and depreciation) of \$1,029,918 or 1.6%, from last year. This increase is a result of the current year capital asset additions, which included construction in progress, exceeded depreciation expense.

Capital Assets (net of accumulated depreciation) at June 30,

		Governmental Activities	
	2013	2012	Variance
Land	\$ 1,041,065	\$ 1,045,065	\$ (4,000)
Construction in progress	159,869	8,239,018	(8,079,149)
Buildings	61,053,663	51,787,406	9,266,257
Improvements other than buildings	148,859	170,926	(22,067)
Furniture and equipment	882,869	1,025,635	(142,766)
Transportation equipment	1,934,460	1,922,817	11,643
Totals	<u>\$65,220,785</u>	<u>\$64,190,867</u>	<u>\$ 1,029,918</u>

More detail information regarding capital assets is included in Note 7 of Notes to the Basic Financial Statements.

Lincoln Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013

Debt

At the end of the fiscal year, the School Board had \$48,084,166 in debt outstanding versus \$49,245,714 last year. The outstanding debts consisted of:

Outstanding Debt at June 30,

	Governmental Activities		
	2013	2012	Variance
General Obligation (financed with property taxes)	\$ 38,324,899	\$ 38,699,305	\$ (374,406)
Qualify School Construction Bonds (financed with general revenues)	9,759,267	10,546,409	(787,142)
Total	<u>\$ 48,084,166</u>	<u>\$ 49,245,714</u>	<u>\$ (1,161,548)</u>

The Ruston School District #1 outstanding bonds currently have an AA- rating and the Simsboro School District #3 bonds have an AA- rating with Standard & Poor's. The state limits the amount of general obligation debt that can be issued to 33 percent of the assessed value of all taxable property within the School Board's corporate limits. The School Board's net bonded general obligation debt of \$34,393,399 (total General Obligation bond debt of \$38,324,899 less assets in general obligation debt service funds of \$3,931,500) is significantly below the \$139,574,813 statutory-imposed limit.

We present more detailed information about our long-term liabilities in Note 13 of Notes to the Basic Financial Statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES The following are currently known Lincoln Parish economic factors to be considered in going into the 2013-2014 fiscal year:

- Retirement and health care costs continue to increase,
- Retirement contribution rates from the state have increased with no additional funding.

More supplemental information is presented on the economic condition and outlook in Lincoln Parish in the transmittal letter in the introductory section of this report.

At the time these financial statements were prepared and audited, the School Board was aware of the following circumstances that could significantly have an impact on the present and future budgets of the Lincoln Parish School Board:

Health care costs are expected to increase annually over the next several years due to increases in provider costs and due to the implementation of the new National Healthcare Reform. Many plan changes including increases in premiums became effective January 1, 2009 in order to keep the plan financially viable. Effective January 1, 2012, the Lincoln Parish School changed its administrator for its self-insured health and dental program in an effort to reduce the rate of increase in costs. The school system operating costs will continue to increase with the growing need for more and better technology, the increasing demands for accountability, and the implementing of state and federal mandates with no additional funding to offset the associated new costs. A \$9 million construction and renovation project in the Choudrant District was completed during the 2012-13 year and will reduce maintenance in the future. A \$3 million project to build an athletic field house at Ruston High School was completed during the 2012-13 year. A \$3.9 million project at Ruston High School to construct a new agriculture

**Lincoln Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2013**

building and to build an addition to New Tech was completed during 2013. A \$1.4 million track is under construction at Simsboro School. A \$1.6 million construction and renovation project at Dubach is currently underway. A \$21 million bond proposition for construction and renovation in the Ruston District will be voted on in November 2013.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Mr. George Murphy, Business Manager, at Lincoln Parish School Board, 410 S. Farmerville Street, Ruston, Louisiana 71270-4699, telephone number (318) 255-1430.

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

Lincoln Parish School Board

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LINCOLN PARISH SCHOOL BOARD

STATEMENT OF NET POSITION

June 30, 2013

	Statement A
	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash and cash equivalents	\$ 16,531,077
Investments	41,901,192
Receivables	2,796,654
Inventory	151,581
Other assets	2,500
Capital assets:	
Land and construction in progress	1,200,934
Depreciable assets, net of depreciation	<u>64,019,851</u>
TOTAL ASSETS	<u>126,603,789</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charge on refunding	<u>1,662,246</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>1,662,246</u>
LIABILITIES	
Accounts, salaries and other payables	8,291,015
Unearned revenue	20,922
Interest payable	332,025
Long-term liabilities	
Due within one year	3,611,443
Due in more than one year	<u>89,534,449</u>
TOTAL LIABILITIES	<u>101,789,854</u>
NET POSITION	
Net investment in capital assets	17,225,141
Restricted for:	
Miscellaneous Grant Programs	290,617
School food service	931,846
Maintenance	1,016,234
Salary improvement	10,786,155
Debt service	3,931,500
Workers' compensation	100,000
Unrestricted	<u>(7,805,312)</u>
TOTAL NET POSITION	<u>\$ 26,476,181</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LINCOLN PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2013**

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE)
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	REVENUE AND CHANGES IN NET POSITION
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 31,500,292	\$ -	\$ 688,876	\$ (30,811,416)
Special programs	8,137,886	-	964,638	(7,173,248)
Other instructional programs	5,640,524	-	1,721,070	(3,919,454)
Support services:				
Student services	4,375,322	-	438,012	(3,937,310)
Instructional staff support	4,400,846	-	1,012,655	(3,388,191)
General administration	1,680,642	-	317,418	(1,363,224)
School administration	4,832,407	-	-	(4,832,407)
Business services	799,194	-	66,631	(732,563)
Plant services	6,122,978	-	4,981	(6,117,997)
Student transportation services	4,128,052	-	16,098	(4,111,954)
Central services	651,162	-	-	(651,162)
Food services	4,568,379	359,319	2,337,948	(1,871,112)
Community service programs	97,781	-	-	(97,781)
Interest on long-term debt	1,518,153	-	-	(1,518,153)
Total Governmental Activities	\$ 78,453,618	\$ 359,319	\$ 7,568,327	\$ (70,525,972)
General revenues:				
Taxes:				
Property taxes				17,114,594
Sales taxes				14,907,193
Grants and contributions not restricted to specific programs				
State revenue sharing				298,050
Minimum Foundation Program				30,694,168
Interest and investment earnings				124,681
Miscellaneous				1,242,814
Total general revenues				64,381,500
Changes in net position				(6,144,472)
Net position - beginning				32,620,653
Net position - ending				\$ 26,476,181

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)

LINCOLN PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2013

Statement C

	GENERAL	NONMAJOR GOVERNMENTAL	TOTAL
ASSETS			
Cash and cash equivalents	\$ 6,223,927	\$ 6,863,980	\$ 13,087,907
Investments	20,468,520	18,814,529	39,283,049
Receivables	799,383	1,997,271	2,796,654
Interfund receivables	939,427	548	939,975
Inventory	-	151,581	151,581
Other assets	-	2,500	2,500
TOTAL ASSETS	28,431,257	27,830,409	56,261,666
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	6,960,560	914,351	7,874,911
Interfund payables	231,698	933,308	1,165,006
Unearned revenues	-	20,922	20,922
Total Liabilities	7,192,258	1,868,581	9,060,839
Fund Balances:			
Nonspendable	-	133,499	133,499
Restricted	2,633,004	14,278,371	16,911,375
Committed	5,349,385	11,549,958	16,899,343
Assigned	200,000	-	200,000
Unassigned	13,056,610	-	13,056,610
Total Fund Balances	21,238,999	25,961,828	47,200,827
TOTAL LIABILITIES AND FUND BALANCES	\$ 28,431,257	\$ 27,830,409	\$ 56,261,666

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LINCOLN PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position June 30, 2013

Statement D

Total fund balances - governmental funds		\$ 47,200,827
--	--	---------------

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 109,859,971	
Depreciation expense to date	<u>(44,639,186)</u>	
		65,220,785

Net assets of the internal service fund reported as proprietary fund type in the fund financial statement but included as governmental activities in the government -wide financial statement.

Total net position	(35,857,421)
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Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Position.

Balances at June 30, 2013 are:

Long-term liabilities		
Bonds payable	(48,013,673)	
Compensated absences payable	(3,334,065)	
Premium on Bonds	(70,493)	
Deferred Charge on Refunding	1,662,246	
Interest payable	<u>(332,025)</u>	
		<u>(50,088,010)</u>

Net Position - Governmental Activities	<u>\$ 26,476,181</u>
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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LINCOLN PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013**

Statement E

	<u>GENERAL</u>	<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 7,409,220	\$ 9,705,374	\$ 17,114,594
Sales and use	7,453,597	7,453,596	14,907,193
Interest earnings	47,652	66,505	114,157
Food services	-	359,319	359,319
Other	1,001,784	65,095	1,066,879
State sources:			
Equalization	30,329,764	364,404	30,694,168
Other	278,187	538,141	816,328
Federal sources	-	7,050,049	7,050,049
Total Revenues	<u>46,520,204</u>	<u>25,602,483</u>	<u>72,122,687</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	20,375,151	4,952,042	25,327,193
Special programs	5,353,769	1,991,018	7,344,787
Other instructional programs	2,983,699	2,117,258	5,100,957
Support services:			
Student services	3,007,549	908,249	3,915,798
Instructional staff support	2,206,869	1,729,069	3,935,938
General administration	792,596	698,205	1,490,801
School administration	3,402,148	905,039	4,307,187
Business services	590,433	126,554	716,987
Plant services	2,872,256	2,925,055	5,797,311
Student transportation services	2,393,543	1,097,827	3,491,370
Central services	634,389	6,662	641,051
Food services	813,885	3,455,546	4,269,431
Community service programs	88,030	9,292	97,322
Capital outlay	632,316	4,165,351	4,797,667
Debt service:			
Principal retirement	-	2,992,142	2,992,142
Interest and bank charges	-	1,546,292	1,546,292
Bond issuance costs	-	127,046	127,046
Total Expenditures	<u>46,146,633</u>	<u>29,752,647</u>	<u>75,899,280</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 373,571</u>	<u>\$ (4,150,164)</u>	<u>\$ (3,776,593)</u>

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013**

Statement E

	<u>GENERAL</u>	<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 30,729	\$ 2,437,141	\$ 2,467,870
Transfers out	(2,167,829)	(300,041)	(2,467,870)
Refunding bonds	-	20,950,000	20,950,000
Payment to refunded bond escrow agent	-	(20,928,359)	(20,928,359)
	<u>(2,137,100)</u>	<u>2,158,741</u>	<u>21,641</u>
Total Other Financing Sources (Uses)			
Net Change in Fund Balances	(1,763,529)	(1,991,423)	(3,754,952)
FUND BALANCES - BEGINNING	<u>23,002,528</u>	<u>27,953,251</u>	<u>50,955,779</u>
FUND BALANCES - ENDING	<u><u>\$ 21,238,999</u></u>	<u><u>\$ 25,961,828</u></u>	<u><u>\$ 47,200,827</u></u>

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LINCOLN PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities For the Year Ended June 30, 2013

	Statement F
Total net change in fund balances - governmental funds	\$ (3,754,952)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period:	
Capital outlays	\$ 4,797,667
Depreciation expense	(3,733,609)
Loss on deletions from system and other disposals	(34,140)
	<u>1,029,918</u>
The issuance of long-term debt provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.	
Receipt of bond proceeds	(20,950,000)
Payment to bond escrow agent	20,928,359
Repayment of bond and certificate of indebtedness principal	2,992,142
Bond premiums are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, bond premiums increase long term debt and are amortized over the life of the bonds.	
	4,406
In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used (\$270,237) exceeded the amounts earned (\$164,764) by \$105,473.	
	105,473
Deferred charges on advance refundings are reported in governmental funds as expenditures when debt is issued, whereas these amounts are deferred and amortized as interest expense in the Statement of Activities. The amortization for the current year is \$151,113.	
	(151,113)
All revenues, expenses and changes in fund net position (deficits) of the internal service fund are reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.	
Net income (loss)	(6,527,957)
Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.	
	<u>179,252</u>
Change in net assets of governmental activities	<u><u>\$ (6,144,472)</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LINCOLN PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE

Statement of Net Position

June 30, 2013

Statement G

ASSETS

CURRENT ASSETS

Cash	\$ 3,443,170
Investments	2,618,143
Interfund receivables	<u>225,031</u>
 TOTAL CURRENT ASSETS	 <u>6,286,344</u>

LIABILITIES

CURRENT LIABILITIES

Accounts payable	416,104
Claims payable	<u>150,000</u>
 TOTAL CURRENT LIABILITIES	 <u>566,104</u>

NON CURRENT LIABILITIES

Claims payable	1,186,274
OPEB liability	<u>40,391,387</u>
 TOTAL NON CURRENT LIABILITIES	 <u>41,577,661</u>

TOTAL LIABILITIES	<u>42,143,765</u>
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NET POSITION

Restricted	100,000
Unrestricted	<u>(35,957,421)</u>
 TOTAL NET POSITION	 <u><u>\$ (35,857,421)</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LINCOLN PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE

**Statement of Revenues, Expenses,
and Changes in Fund Net Position
For the Year Ended June 30, 2013**

	Statement H
OPERATING REVENUES	
Premiums	\$ 11,049,942
Other revenues	<u>171,529</u>
Total operating revenues	<u>11,221,471</u>
OPERATING EXPENSES	
Administration	1,322,136
Insurance premiums	164,676
Claims	<u>16,273,140</u>
Total operating expenses	<u>17,759,952</u>
Operating income (loss)	<u>(6,538,481)</u>
NONOPERATING REVENUES/EXPENSES	
Earnings on investments	<u>10,524</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>(6,527,957)</u>
TRANSFERS OUT	
Transfers out	<u>-</u>
Change in Net Position	(6,527,957)
NET POSITION - BEGINNING	<u>(29,329,464)</u>
NET POSITION - ENDING	<u><u>\$ (35,857,421)</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LINCOLN PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE

**Statement of Cash Flows
For the Year Ended June 30, 2013**

	Statement I
CASH FLOW (USES) FROM OPERATING ACTIVITIES	
Receipts from interfund services provided	\$ 11,199,590
Payments for administration	(1,322,136)
Payments for insurance premiums	(164,676)
Payments for claims	(7,460,264)
Other receipts	<u>171,529</u>
Net cash (used) by operating activities	<u>2,424,043</u>
CASH FLOW (USES) FROM INVESTING ACTIVITIES	
Purchase investments	(7,305)
Earnings on investments	<u>10,524</u>
Net cash provided by investing activities	<u>3,219</u>
Net decrease in cash and cash equivalents	2,427,262
CASH AND CASH EQUIVALENTS - BEGINNING	<u>1,015,908</u>
CASH AND CASH EQUIVALENTS - ENDING	<u><u>3,443,170</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating (loss)	(6,538,481)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
(Increase) decrease in accounts receivable	76,897
(Increase) decrease in interfunds receivable	72,751
Increase (decrease) in accounts payable	416,104
Increase (decrease) in claims and OPEB payable	<u>8,396,772</u>
Net cash (used) for operating activities	<u><u>\$ 2,424,043</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LINCOLN PARISH SCHOOL BOARD

FIDUCIARY FUND
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2013

Statement J

AGENCY
FUND

ASSETS

Cash and cash equivalents

\$ 972,849

Total assets

972,849

LIABILITIES

Deposits due others

972,849

Total liabilities

\$ 972,849

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Lincoln Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

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Lincoln Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The Lincoln Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Lincoln Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates fourteen schools and is the fiscal agent for four university laboratory schools within the parish with a total enrollment of approximately 6,470 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Standards establish criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. The School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in the standards, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no *component units*, defined by GASB Standards as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into three categories: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental fund:

General Fund The primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Lincoln Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Proprietary Funds Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary fund(s) include the following:

Internal service funds accounts for operations that provide services other departments or agencies of the government, or to other governments, on a cost-reimbursement basis.

Workers' compensation This fund, which began in fiscal year 1991, is used to account for the payment of workers' compensation benefits. Fund revenues are derived from government allocations. These revenues are planned to match: (1) expenses of insurance premiums in excess of risk retention amounts; (2) estimated claim losses resulting from risk retention programs which include estimated liabilities for claims incurred but not yet reported at year end, and (3) operating expenses.

Group health insurance Revenues for this fund are received from local sales and property taxes, employee deductions from payroll, payments from retirees, and Minimum Foundation Program Funding (MFP). Monies are used to pay employee health insurance claims, the administrative cost to the insurance administrator for administration of the plan and processing medical claims, cost of excess and specific insurance to protect the fund from exposure to large claims, hospital pre-certification, and life insurance with an insurance carrier.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Trust funds account for assets held by the government under the terms of a formal trust agreement.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is as follows:

School activities agency fund accounts for assets held by the School Board as an agent for the individual schools and school organizations.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the GASB Standards.

Lincoln Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Internal Activities The workers' compensation and group health insurance internal service funds provide services to the governmental funds. Accordingly, the internal service funds activities were rolled up into the governmental activities. The internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.

Program revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available.") "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when they mature.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Lincoln Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Expenditures

Salaries are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Encumbrances Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. In addition, the monthly budget reports are reviewed to ensure compliance with the budget, and where necessary, revisions to the budget are made.

Proprietary Funds Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet.

Operating Revenues and Expenses Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

D. DEPOSITS AND INVESTMENTS Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in investments with original maturities of ninety days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Investments are limited by LSA-R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are permitted per GASB Standards:

Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.

Lincoln Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

The School Board reported at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMP) which is an external investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33.2955.

GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

- Credit risk: LAMP is rated AAAM by Standard & Poor's
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 58 days as of June 30, 2013.
- Foreign currency risk: Not applicable to 2a7-like pools.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

Lincoln Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the state of Louisiana has full access to the records of the LAMP.

LAMP issues financial reports. These financial reports can be obtained by writing: LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA 70130.

E. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

F. INVENTORY Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory of the school food service fund is accounted for on the consumption method. Inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture. Revenues related to commodities which are not consumed as of the date of the balance sheet are reflected as deferred revenues since title does not pass to the School Board until the commodities are consumed. Inventories are classified as unspendable fund balance which indicates that these do not constitute "available spendable resources," even though they are a component of total assets.

Acquisition of materials and supplies other than the food purchases are accounted for on the purchase method, that is, the expenditures are charged when the items are purchased. The value of these materials and supplies, except for the food purchased in the school food service special revenue fund, are not considered significant at June 30, 2013, and their value is not shown in the accompanying balance sheet.

G. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$5,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Intangible assets have a capitalization threshold of \$100,000. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	20 - 40 years
Improvements other than buildings	10 - 20 years
Furniture and equipment	3 - 10 years
Transportation equipment	5-8 years
Intangibles-software	5-8 years

H. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School Board has only one type of item that qualifies for reporting in this category. It is the deferred charges on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its requisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

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In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board does not have an item that qualifies for reporting in this category.

I. UNEARNED REVENUES The School Board reports unearned revenues on its combined balance sheet. Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or for commodities in inventory at June 30, as described in Note F. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and the revenue is recognized.

J. COMPENSATED ABSENCES All twelve-month employees earn from ten to fifteen days of vacation leave each year, depending on their length of service with the School Board. Vacation leave may be accumulated and carried forward to the next fiscal year without limitation. Employees hired or transferred into twelve-month positions after December 31, 2002, are limited to 25 days of accumulated vacation leave. Upon retirement, termination, or death, unused accumulated vacation leave is paid to the employee or the employee's estate at the employee's current rate of pay. As of 2009, full time twelve-month employees hired prior to January 1, 2003 shall have the option to annually request a portion of their annual leave be paid out. Employees in twelve month positions hired prior to January 1, 2003, may request a portion of their accumulated vacation leave once a year. Nine-month employees earn two work days of personal leave per academic year, which is non-cumulative.

All School Board employees earn from ten to eighteen days of sick leave each year, depending upon the length of employee contracts and years of service. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave subject to retirement system limitations is used in the retirement benefit computation as earned service.

The School Board's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of two termination approaches:

The School Board uses the following approach in accruing sick leave. A governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. Employees with ten years of experience or more are included in the estimate.

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K. LONG-TERM OBLIGATIONS For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

The School Board provides certain continuing health care and life insurance benefits for its retired employees. The OPEB Plan is a single employer defined benefit “substantive plan” as understood by past practices of the School Board. Expenditures are recorded as payments are made to the internal service fund as premiums.

L. RESTRICTED NET POSITION For the government-wide statement of net position, net position is reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, and then unrestricted resources as they are needed. \$15,733,889 of the restricted net position reported by the School Board is restricted through enabling legislation.

M. FUND EQUITY OF FUND FINANCIAL STATEMENTS GASB Standards require the fund balance amounts to be reported within the fund balance categories as follows:

Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed: Fund balance that can only be used for specific purposes determined by the School Board’s highest level of decision making authority. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds. Committed fund balance is the result of resolutions that were passed at a School Board meeting committing the funds.

Assigned: Fund balance that is constrained by the School Board’s intent to be used for specific purposes, but are neither restricted nor committed. The Superintendent has the authority to assign unrestricted fund balance amounts according to the fund balance policy where the School Board’s intent is for those amounts to be used for specific purposes.

Unassigned: Fund balance that is the residual classification for the general fund. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceeded the amounts restricted, committed or assigned to those purposes.

When an expenditure is incurred for which restricted and unrestricted funds are available, it is the School Board’s policy to use restricted resources first. The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

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N. INTERFUND TRANSACTIONS Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers. In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified to minimize the “grossing up” effect on assets and liabilities within the governmental activities column.

O. SALES TAXES The School Board receives a two-cent sales and use tax. The tax is collected by the Lincoln Parish Sales and Use Tax Commission and is remitted to the School Board the same month the tax is collected. The sales and use tax is recorded as revenue in the general fund and special revenue funds.

A one-half cent sales and use tax approved September 12, 1967, is dedicated to supplement other revenues available for the payment of salaries of teachers in the public elementary and secondary schools and for the expenditures of operating said schools, such operating expenditures to include payment of other personnel employed by the School Board in addition to teachers.

A one-half cent sales and use tax approved May 19, 1979, and rededicated March 8, 1988, was dedicated as follows:

Two-thirds is for paying salaries of certified and non-certified employees of the School Board above their base pay and paying retirement and other benefits for said employees.

One-third is for constructing, acquiring, erecting, improving, and/or repairing schools and school-related facilities and for paying the cost of utilities therefore, and for improving instruction, providing instructional materials and student services and curriculum enrichment, including salaries for over-staffed instructional positions, in and for the public schools.

The third one-half cent sales and use tax approved January 16, 1993, is dedicated for the purpose of paying institutional and support staff salaries and benefits, including but not limited to salaries and benefits for elementary school librarians, elementary school vocal music instructors, and elementary coordinators.

Another one-half cent sales and use tax approved January 15, 2000, is dedicated for paying salaries and benefits of teachers and other School Board employees.

P. BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements.

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the School Board proposed annual budgets for the general fund and special revenue funds’ budgets that are not grant-oriented. Public hearings are conducted, prior to the School Board’s approval, to obtain citizen comments. Grant funds are included in special revenue funds and their budgets are adopted at the time the grant applications are approved by the grantor. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

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Formal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the School Board. All budget revisions are approved by the School Board.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue funds. Management can transfer amounts between line items within a function.

Q. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues, expenditures and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Deficit Fund Balance The Group Health Insurance internal service fund reported a deficit fund balance of \$36,224,163 for the year ended June 30, 2013. The deficit fund balance in the Group Health Insurance Fund was due to the School Board implementing the GASB 45 requirement for Other Post Employee Benefits in 2009 in which the liability is recorded in the internal service fund.

Excess of Expenditures over Appropriations in Individual Funds The following individual accounts and funds had actual expenditures over budgeted expenditures for the year ended June 30, 2013:

<u>Fund</u>		<u>Budget</u>		<u>Actual</u>		<u>Variance</u>
2000 Sales Tax	\$	3,558,616	\$	3,564,616	\$	(6,000)
1993 Sales Tax		3,489,227		3,490,076		(849)

The expenditures that are in excess of the budget are not in violation of any legal or contractual provisions.

NOTE 3 - LEVIED TAXES The School Board levies taxes on real and business personal property located within Lincoln Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Lincoln Parish Tax Assessor and approved by the state of Louisiana Tax Commission.

The Lincoln Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Lincoln Parish School Board
Notes to the Basic Financial Statements
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Property Tax Calendar

Tax bills mailed	October 29, 2012
Taxes due date	December 31, 2012
Lien date	December 31, 2012
Penalties and interest are added	January 1, 2013
Collection dates	December 2012 thru February 2013
Tax sale – 2012 delinquent property	May 21, 2013

Assessed values are established by the Lincoln Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2012. Total assessed value was \$422,953,979 for the 2012 calendar year. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$57,253,450 of the assessed value in calendar year 2012.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the tax assessor and approved by the State Tax Commission in November of each year. The amount of 2012 property taxes to be collected occurs in December 2012 and January and February 2013. All property taxes are recorded in the general, special revenue (maintenance funds), and debt service funds. The School Board considers the lien date (December 31, 2012) as the date an enforceable legal claim occurs for 2012 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2012 property taxes are budgeted in the 2012-2013 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

Lincoln Parish School Board
Notes to the Basic Financial Statements
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The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	4.23	4.23	Statutory
Special maintenance and operation	4.94	4.94	2018
Special repair and equipment	4.94	4.94	2018
Maintenance and operation	10.25	10.24	2022
Maintenance and operation	8.49	8.48	2019
District taxes:			
Maintenance and operations			
Ruston School District #1	2.61	2.53	2023
Simsboro School District #3	3.19	2.99	2015
Dubach School District #5	3.49	3.25	2018
Choudrant School District #6	3.03	3.00	2019
Bond and interest			
Ruston School District #1	Variable	11.50	2026
Simsboro School District #3	Variable	8.5	2025
Choudrant School District #6	Variable	20.00	2029

The difference between authorized and levied millages is the result of the reassessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

NOTE 4 - DEPOSITS Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial credit risk-deposits. At year-end, the School Board's carrying amount of deposits was \$21,303,926 (Statement A \$16,531,077 classified as cash, Statement A-\$3,800,000 in CDs classified as investments, and Statement J-\$972,849) and the bank balance was \$18,048,365. The bank balance was covered by federal depository insurance in the amount of \$320,812 and \$17,727,553 was collateralized by securities held by the trust department but not in the School Board's name.

The School Board's investment policy does not address custodial credit risk.

Additional information is included at Note 1 (d).

NOTE 5 - INVESTMENTS As of June 30, 2013, the School Board had its assets in mortgaged backed securities, money market instruments and other government securities managed by a financial institution. The account managed by a financial institution has a fair value of \$29,112,476 (including \$3,800,000 in CDs) as of June 30, 2013 which represents 69% of the School Board's investments as of this date.

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Type of Debt Investment	Fair Value	Matures in Less Than 1	Percentage of Investment
LAMP	\$ 3,379,467	\$ 3,379,467	9%
Federal Home Loan	21,480,057	21,480,057	56%
Tax exempt bonds	452,952	452,952	1%
Money Market	12,788,716	12,788,716	34%
Total investments	<u>\$ 38,101,192</u>	<u>\$ 38,101,192</u>	<u>100%</u>

Interest Rate Risk: The School Board's policy does not address interest rate risk.

Credit Rate Risk: State law limits investments to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies. New regulations also include investments in investment grade commercial paper of domestic U.S. corporations. Even though the School Board adheres to the state regulations, the School Board's policy does not address credit rate risk.

Custodial Credit Risk-Investments: For an investment, this is the risk that, in the event of the failure of the counter party, the School Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School Board does maintain investment accounts at a financial institution. As of June 30, 2013, the School Board had \$21,480,057 or 56% in mortgage backed securities which are held by the financial institution but not in the School Board's name.

NOTE 6 - RECEIVABLES The receivables at June 30, 2013, are as follows:

Class of Receivables	General	Nonmajor Governmental	Total
Taxes:			
Ad Valorem	\$ 1,783	\$ 3,486	\$ 5,269
Sales Tax	669,328	669,328	1,338,656
Intergovernmental - grants:			
Federal	-	1,058,111	1,058,111
State	33,905	265,352	299,257
Other	94,367	994	95,361
Total	<u>\$ 799,383</u>	<u>\$ 1,997,271</u>	<u>\$ 2,796,654</u>

The School Board expects to collect these balances in full; therefore, no allowance for doubtful accounts was established.

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NOTE 7 - CAPITAL ASSETS Capital assets balances and activity for the year ended June 30, 2013 is as follows:

	Balance Beginning	Additions	Deletions	Balance Ending
Governmental activities				
Non depreciable capital assets:				
Land	\$ 1,045,065	\$ -	\$ 4,000	\$ 1,041,065
Construction in progress	8,239,018	4,346,455	12,425,604	159,869
Total non depreciable capital assets	<u>9,284,083</u>	<u>4,346,455</u>	<u>12,429,604</u>	<u>1,200,934</u>
Depreciable capital assets:				
Buildings	86,223,166	12,362,043	-	98,585,209
Improvements other than buildings	588,428	5	-	588,433
Furniture and equipment	3,903,773	119,551	161,622	3,861,702
Transportation equipment	5,356,590	395,217	128,114	5,623,693
Total depreciable capital assets	<u>96,071,957</u>	<u>12,876,816</u>	<u>289,736</u>	<u>108,659,037</u>
Total cost of capital assets	<u>105,356,040</u>	<u>17,223,271</u>	<u>12,719,340</u>	<u>109,859,971</u>
Less accumulated depreciation				
Buildings	34,435,760	3,095,786	-	37,531,546
Improvements other than buildings	417,502	22,072	-	439,574
Furniture and equipment	2,878,138	244,993	144,298	2,978,833
Transportation equipment	3,433,773	370,758	115,298	3,689,233
Total accumulated depreciation	<u>41,165,173</u>	<u>3,733,609</u>	<u>259,596</u>	<u>44,639,186</u>
Depreciable capital assets, net	<u>54,906,784</u>	<u>9,143,207</u>	<u>30,140</u>	<u>64,019,851</u>
Governmental activities				
Capital assets, net	<u>\$64,190,867</u>	<u>\$13,489,662</u>	<u>\$12,459,744</u>	<u>\$ 65,220,785</u>

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 3,210,496
Special programs	16,599
Vocational programs	8,938
Other instructional programs	10,038
Other Special programs	18,624
Pupil Support	171
Instructional staff support	506
School administration	281
Business services	597
Plant services	37,224
Student transportation services	373,448
Food services	56,687
Total depreciation expense	<u>\$ 3,733,609</u>

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NOTE 8 - RETIREMENT SYSTEMS

Plan description Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, full-time employees of parish and city school boards, except for bus drivers and maintenance personnel, are required to become TRSL members. Full-time bus drivers and maintenance personnel are required to become members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at any age with thirty or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least five years of creditable service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons who became members prior to July 1, 1986).

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at three percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

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Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2013, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.0%	24.5%
Louisiana School Employees' Retirement System	7.5/8.0%	30.8%

In the Louisiana School Employees' Retirement System, the employee contribution rate for employees hired after July, 2010 is 8% and for employees hired prior to July, 2010 the rate is 7.5%.

Total covered payroll of the School Board for TRS and LSERS for the year ended June 30, 2013, amounted to \$29,947,886, and \$2,429,229, respectively. Employer contributions for the year ended June 30, 2013, and each of the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>TRS</u>	<u>LSERS</u>
June 30, 2011	\$6,640,634	\$620,877
June 30, 2012	7,463,875	694,120
June 30, 2013	7,328,800	748,201

The above required contributions were made.

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS Effective with the fiscal year ended June 30, 2009, the School Board implemented Government Accounting Standards Board Statement Number 45, Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions (GASB 45).

Plan description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board's OPEB Plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees.

Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through an insurance program, whose monthly premiums are paid jointly by the employee and the School Board. The School Board is self-insured for health care costs. The School Board pays the costs of life insurance for qualified individuals.

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. Contribution amounts are approximately 25% retiree/75% employer of the stated costs of healthcare coverage.

The plan is currently financed on a "pay as you go basis", with the School Board contributing \$2,830,695 for 465 retirees for the year ended June 30, 2013. The Plan does not issue a standalone financial report.

Annual Other Post Employment Benefit Cost and Liability - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year closed amortization period (the maximum amortization period allowed by GASB 45) was used for post employment

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benefits.

The total ARC for fiscal year 2013 is \$12,108,239 as set forth below:

Normal Cost	\$ 4,483,578
30-year UAAL amortization amount	7,624,661
Annual required contribution (ARC)	<u>\$ 12,108,239</u>

The following table presents the School Board's OPEB Obligation for fiscal year 2013, 2012, and 2011:

	2013	2012	2011
Beginning Net OPEB Obligation July 1	\$ 31,832,211	\$ 22,740,556	\$ 14,721,600
Annual required contribution	12,108,239	10,464,310	10,464,310
Interest on prior year Net OPEB Obligation	1,273,288	909,622	588,864
Adjustment to ARC	(1,991,656)	-	(883,486)
Annual OPEB Cost	11,389,871	11,373,932	10,169,688
Less current year retiree premiums	2,830,695	2,282,277	2,150,732
Increase in Net OPEB Obligation	8,559,176	9,091,655	8,018,956
Ending Net OPEB Obligation at June 30	<u>\$ 40,391,387</u>	<u>\$ 31,832,211</u>	<u>\$ 22,740,556</u>

Utilizing the pay as you go method, the School Board contributed 24.8% of the annual post employment benefits cost during 2013, 20.1% during 2012, and 21% during 2011.

Funded Status and Funding Progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$121,863,341 was unfunded.

The funded status of the plan, as determined by an actuary as of July 1, 2012, was as follows:

Actuarial accrued liability (AAL)	\$ 121,863,341
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	<u>\$ 121,863,341</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
 Covered payroll	 \$ 37,665,779
UAAL as a percentage of covered payroll	323.54%

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

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In the July 1, 2012, Lincoln Parish School Board actuarial valuation, the projected unit credit actuarial cost method was used. The level dollar amortization method was used. The actuarial assumptions included a 4% rate of return on investments. The expected rate on increase in healthcare costs was based on Pre-Medicare and Medicare eligible with a 6.2% rate graduated down to an ultimate annual rate of 4.5%. Both rates include a 2.5% inflation assumption. The RP 2000 Healthy Mortality Table projected to 2027 using scale AA was used in making actuarial assumptions in regards to mortality rates.

The remaining amortization period at June 30, 2013 for other post employment benefits (OPEB) was twenty-five years. The required schedule of funding progress immediately following the notes presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing overtime relative to the actuarial accrued liability.

NOTE 10 - ACCOUNTS, SALARIES AND OTHER PAYABLES The payables at June 30, 2013, are as follows:

	General	Nonmajor Governmental	Internal Service	Total
Salaries and withholding	\$ 3,273,259	\$ 529,399	\$ -	\$ 3,802,658
Accounts	3,687,301	384,952	416,104	4,488,357
	<u>\$ 6,960,560</u>	<u>\$ 914,351</u>	<u>\$ 416,104</u>	<u>\$ 8,291,015</u>

NOTE 11 - COMPENSATED ABSENCES At June 30, 2013, employees of the School Board have accumulated and vested \$3,334,065 of employee leave benefits including \$47,653 of salary-related benefits.

NOTE 12 - AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in school activity agency fund deposits due others for the year ended June 30, 2013 is as follows:

	Balance at Beginning of year	Additions	Deletions	Balance at Ending of year
Agency funds:				
School activities	<u>\$ 947,895</u>	<u>\$ 2,938,057</u>	<u>\$ 2,913,103</u>	<u>\$ 972,849</u>

NOTE 13 - LONG-TERM OBLIGATIONS The following is a summary of the long-term obligation transactions for the year ended June 30, 2013:

	Claims Payable	Bonds & QSCB Payable	Compensated Absences	OPEB Liability	Total
Balance, beginning of year	\$ 1,498,678	\$ 49,245,714	\$ 3,439,538	\$ 31,832,211	\$ 86,016,141
Additions	7,636,856	20,950,000	164,764	11,389,871	40,141,491
Deduction	7,799,260	22,111,548	270,237	2,830,695	33,011,740
Balance, end of year	<u>\$1,336,274</u>	<u>\$48,084,166</u>	<u>\$ 3,334,065</u>	<u>\$ 40,391,387</u>	<u>\$93,145,892</u>
Amounts due in one year	<u>\$ 150,000</u>	<u>\$ 3,191,206</u>	<u>\$ 270,237</u>	<u>\$ -</u>	<u>\$ 3,611,443</u>

Lincoln Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

The individual issues are as follows:

	Original Issue	Interest Rates	Range of Maturities	Interest to Maturity	Principal Outstanding June 30, 2013	Amount due in one year
Ruston No. 1						
July, 2004	\$ 15,000,000	3.50-5.00%	2004-2015	\$ 93,460	\$ 1,495,000	\$ 730,000
March, 2005	10,000,000	3.25-4.20%	2005-2015	48,649	920,000	450,000
September, 2006	8,000,000	4.0-4.75%	2006-2026	1,858,614	6,050,000	340,000
September, 2012	9,845,000	0.9-2.47%	2013-2024	1,441,189	9,690,000	135,000
April, 2013	6,605,000	2.58%	2014-2015	1,276,914	6,605,000	70,000
Simsboro No. 3						
December, 2005	6,500,000	4.0-5.50%	2005-2025	38,699	615,000	300,000
April, 2013	4,500,000	2.20%	2014-2025	742,827	4,500,000	50,000
Choudrant No. 6						
June, 2010	9,000,000	3.0-4.125%	2010-2030	3,320,562	8,449,899	339,406
Qualified School Construction Bonds						
September, 2009	5,087,000	N/A	2010-2024	-	4,069,600	339,133
Qualified School Construction Bonds						
May, 2011	3,150,000	0.79%	2011-2026	323,505	2,730,000	210,000
Qualified School Construction Bonds						
July, 2011	3,415,000	1.0%	2011-2026	443,950	2,959,667	227,667
Total				<u>\$ 9,588,369</u>	<u>\$ 48,084,166</u>	<u>\$ 3,191,206</u>

All bond principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish for all debt except the Qualified School Construction Bonds. Payments of compensated absences and the certificate of indebtedness are paid from the general revenues of the General Fund. The other post-employment benefit obligation will be liquidated by the internal service fund. At June 30, 2013, the School Board had accumulated \$3,931,500 in debt service funds for future general obligation debt requirements on general obligation bonds. The Parishwide Sinking and the Ruston No. 1 Sinking fund balances are amounts set aside from general revenues for payments of the Qualified School Construction Bonds.

The bonds were issued for acquiring and/or improving lands for building sites and playgrounds; purchasing, erecting and/or improving school buildings and other school related facilities within and for said school district including to the extent feasible, those specific school projects set forth in the capital improvement plan approved by the School Board.

Bonds are due as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
2014	\$ 3,191,206	\$ 1,170,695	\$ 4,361,901
2015	3,306,206	1,111,087	4,417,293
2016	3,401,205	1,019,453	4,420,658
2017	3,501,205	956,785	4,457,990
2018	3,596,207	890,221	4,486,428
2019-2023	19,496,029	3,475,469	22,971,498
2024-2028	10,233,296	881,336	11,114,632
2029-2030	1,358,812	83,323	1,442,135
Total	<u>\$ 48,084,166</u>	<u>\$ 9,588,369</u>	<u>\$ 57,672,535</u>

Lincoln Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 33 percent of the assessed value of taxable property. At June 30, 2013, the statutory limit is \$139,574,813 and outstanding net bonded debt totals \$34,393,399 (Total of individual issues of \$38,324,899 less the amount in the Debt Service funds of \$3,931,500).

The School Board has pledged future collections of the 4.23 mills (such rate being subject to adjustment from time to time due to reassessment) ad valorem tax to repay the QSCB Revenue Bonds, Series 2009 and 2011. The original bond issuances were for \$5,087,000 for the 2009 and \$3,150,000 and \$3,415,000 for 2011 issuances. Proceeds from the bonds provided financing for the purpose of constructing, acquiring, improving and maintaining public school and school related facilities. The revenue bonds are payable through 2025 for the 2009 and 2026 for both the 2011 bonds. Total principal and interest remaining to be paid on the bonds is \$9,759,267 and \$767,455, respectively. The School Board has committed \$5,646,764 which is recorded in the debt service funds for payment of the bonds. For the year ended June 30, 2013, the School Board received \$1,575,238 from the collection of the 4.23 mills and paid \$846,178 in debt service payments. The annual principal and interest payments are estimated to be 50% of the tax revenues over the next 13 years.

During the fiscal year 2013, the School Board issued \$20,950,000 in general obligation bonds to advance refund \$19,115,000 of general obligation bonds to reduce total future debt service payments. The refunding's are as follows:

- Ruston School District 1 issued \$9,845,000 in general obligation bonds to provide resources to purchase securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt payments for \$10,065,080 in general obligation bonds series 2004. As a result, these general obligation bonds are considered defeased and the liability for those bonds has been removed from the general obligation long-term debt. The amount paid to the escrow agent exceeded the bonds refunded by \$1,012,359. This amount is being netted against the new bonds and amortized over the remaining life of twelve years which is the same life as the new bonds. The refunding bond issuance costs were \$57,570. The refunding resulted in a reduction of \$794,087 in future debt service payments over the next twelve years for an economic benefit of \$713,619.
- Ruston School District 1 issued \$6,605,000 in general obligation bonds to provide resources to purchase securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt payments for \$6,784,206 in general obligation bonds series 2005. As a result, these general obligation bonds are considered defeased and the liability for those bonds has been removed from the general obligation long-term debt. The amount paid to the escrow agent exceeded the bonds refunded by \$466,316. This amount is being netted against the new bonds and amortized over the remaining life of twelve years which is the same life as the new bonds. The refunding bond issuance costs were \$30,308. The refunding resulted in a reduction of \$202,795 in future debt service payments over the next twelve years for an economic benefit of \$161,644.
- Simsboro School District 3 issued \$4,500,000 in general obligation bonds to provide resources to purchase securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt payments for \$4,612,969 in general obligation bonds series 2006. As a result, these general obligation bonds are considered defeased and the liability for those bonds has been removed from the general obligation long-term debt. The amount paid to the escrow agent exceeded the bonds refunded by \$334,684. This amount is being netted against the new bonds and amortized over the remaining life of twelve years which is the same life as the new bonds. The refunding bond issuance costs were \$44,814. The refunding resulted in a reduction of \$296,537 in future debt service payments over the next twelve years for an economic benefit of \$256,460.

Lincoln Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

The School Board defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School Board's financial statements. At June 30, 2013, \$19,115,000 of bonds outstanding are considered defeased.

NOTE 14 - RESTRICTED NET POSITION FOR WORKERS' COMPENSATION The School Board entered into a security agreement with the State of Louisiana Office of Workers' Compensation (OWC) Department of Employment and Training that grants to OWC a security interest in the School Board's \$100,000 Certificate of Deposit. The security interest is to secure the prompt payment of all present and future obligations, including, but not limited to, prompt payment of workers' compensation payments, the furnishing of medical treatment, and or any other requirement under the provisions of the Louisiana Workers' Compensation Act and Rules of the OWC Fiscal Responsibility Unit.

NOTE 15 - INTERFUND TRANSACTIONS (FFS Level Only)

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Nonmajor Governmental Funds	\$ 933,308
Nonmajor Governmental Funds	General	6,667
Internal Service Funds	General	225,031
Total		<u>\$ 1,165,006</u>

At year-end the General Fund is owed from other governmental funds for the following:

1. Various federal grant programs held negative cash balances at year end due to outstanding federal or state reimbursement claims.

The other governmental funds owe General Fund for reimbursement of a payroll related expense incurred during the final payroll run.

The General Fund owes the internal service funds \$225,031 for the following:

1. Employee and retiree insurance premiums of \$2,208 were collected by the General Fund through payroll deductions and bank drafts but not transferred to the Health Insurance Fund by the end of the year.
2. The Workers' Compensation Fund is owed \$222,823 to cover the outstanding workers compensation claims liability at year end.

Transfers:

	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$ 30,729	\$ 2,167,829
Nonmajor Governmental	2,437,141	300,041
Total	<u>\$ 2,467,870</u>	<u>\$ 2,467,870</u>

During the fiscal year, the 1993 Ad Valorem fund transferred \$1,537,700 to the Parish-wide Capital Project fund to assist with various construction costs in the Parish. The general fund transferred \$600,000 to the Parishwide Maintenance fund to assist with various repair costs in the Parish.

Lincoln Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

NOTE 16 - FUND BALANCE CLASSIFICATION DETAILS: The following are details of the fund balance classifications:

	General Fund	Other Governmental	Total
Non-spendable:			
Inventory	\$ -	\$ 133,499	\$ 133,499
Restricted for:			
School food service	-	798,347	798,347
Maintenance	-	1,016,234	1,016,234
Grant and Donor Restricted	281,544	9,073	290,617
School construction	-	88,522	88,522
Debt Service	-	3,931,500	3,931,500
Salary improvements	2,351,460	8,434,695	10,786,155
Committed to:			
Maintenance	-	1,155,166	1,155,166
School construction	-	-	-
Debt Service	-	5,646,764	5,646,764
Health Insurance	-	813,948	813,948
Salary improvements	4,173,620	-	4,173,620
Technology	-	406,973	406,973
Instruction, repairs, and construction of schools	1,175,765	3,527,107	4,702,872
Assigned:			
Casualty retention	200,000	-	200,000
Unassigned	13,056,610	-	13,056,610
Total	<u>\$ 21,238,999</u>	<u>\$ 25,961,828</u>	<u>\$ 47,200,827</u>

NOTE 17 - LITIGATION AND CLAIMS

Litigation At June 30, 2013, the School Board is involved in various litigations. It is the opinion of management and legal counsel for the School Board that potential claims against the School Board not covered by insurance would not materially affect the financial statements.

Grant Disallowance The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

Lincoln Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Construction Projects A \$1.4 million track is under construction at Simsboro School. A \$1.6 million construction and renovation project at Dubach is currently underway.

NOTE 18 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and automobile liability for which the School Board carries commercial insurance. In addition to insurance coverage purchased from third-party insurers, the School Board retains liability for losses up to a specified retention limit per claim for several of the coverages above. The School Board maintains loss retention of property claims of \$50,000 per occurrence, for errors and omissions of \$10,000 per occurrence, and for general and automobile liability of \$25,000 per occurrence.

For its workers' compensation program the School Board maintains a partially self-insured program whereby the School Board is responsible for payment of all claims incurred during the year up to a maximum of \$350,000 per claim.

The School Board also administers its own health and dental insurance plan for its employees with a combination of self-insurance and stop-loss coverage. Claims are paid from contributions made by the School Board and its plan members. In the 2012-13 fiscal year the School Board retained specific stop-loss insurance coverage which provides excess coverage for claims in excess of \$150,000 per covered member up to \$1,100,000 annually.

On July 1, 2002, the School Board resumed the limited risk management program for workers' compensation claims in place prior to July 1, 1999. During fiscal year 2013, a total of \$186,272 was incurred in claims and changes in estimates. An excess insurance policy covers all claims prior to July 1, 1999, in excess of \$150,000, and after June 30, 2002, in excess of \$350,000 up to \$1,000,000 annually. This risk management program is accounted for in a separate internal service fund. Premiums are paid to the internal service fund from all other funds. The internal service fund for workers' compensation benefits at June 30, 2013 had net position of \$366,742.

The School Board established a risk management program for group health insurance in fiscal year 1990. The group health insurance plan provides benefits to active employees and retirees. Premiums are paid into the group health insurance internal service fund by its members and all other funds. These premiums are available to pay claims, claim reserves, and administrative costs of the program. During fiscal year 2013 a total of \$7,612,988 was paid for claims and administrative costs from the internal service fund. A third-party administrator is used to manage and pay claims according to group health plan provisions. The incurred but not reported claims at year-end of \$1,013,349 have been accrued as a liability based upon the third-party administrator's calculation using historical claim experience. The internal service fund for group health insurance benefits incurred a net loss during the fiscal year 2013 of \$6,529,344 and at June 30, 2013, had a deficit in net position of \$36,224,163. Of the \$6,529,344 loss at June 30, 2013, \$8,559,176 is due to the increase in the OPEB liability for the year.

Lincoln Parish School Board
Notes to the Basic Financial Statements
June 30, 2013

Changes in the claims amount in previous fiscal years were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Benefit Payment and Claims	Ending of Fiscal Year Liability
Workers' Compensation				
2011	\$ 716,081	\$ 352,149	\$ 352,149	\$ 716,081
2012	716,081	368,884	762,040	322,925
2013	322,925	186,272	186,272	322,925
Group Health Insurance				
2011	\$ 1,581,122	\$ 11,342,788	\$ 11,342,788	\$ 1,581,122
2012	1,581,122	7,152,500	7,557,869	1,175,753
2013	1,175,753	7,450,584	7,612,988	1,013,349

Settlements during the past three years have not exceeded insurance coverage.

NOTE 19 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$10,123. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 20 - ECONOMIC DEPENDENCY Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$30,694,168 to the School Board, which represents approximately 42.5% of the School Board's total revenue for the year.

NOTE 21 - SUBSEQUENT EVENTS Voters in Ruston School District No. 1 approved the issuance of \$21,000,000 in bonds.

NOTE 22 - NEW GASB STANDARDS In fiscal year 2013, the School Board implemented the following GASB Statements:

Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position." This Statement establishes standards for reporting of deferred outflows of resources, deferred inflows of resources, and net position.

Statement No. 65, "Items Previously Reported as Assets and Liabilities." This Statement amends or supersedes the accounting and financial guidance for certain items previously reported as assets or liabilities as well as establishes accounting and financial reporting standards for the financial statements of state and local governments.

The implementation of the above Statements did change the presentation of the School Board's financials, which consisted of the net assets being classified as net position and deferred charges on bond refunding being classified as deferred outflows of resources on the Statement of Net Position.

**REQUIRED SUPPLEMENTAL
INFORMATION**

Lincoln Parish School Board

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN
JUNE 30, 2013**

Year Ended June 30	Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	(b-a/c) a Percentage of Covered
2009	7/1/2008	\$ -	\$ 85,659,796	\$ 85,659,796	0%	\$36,231,615	236.42%
2010	7/1/2008	-	85,659,796	85,659,796	0%	40,751,518	210.20%
2011	7/1/2010	-	107,209,867	107,209,867	0%	40,075,483	267.52%
2012	7/2/2010	-	107,209,867	107,209,867	0%	40,882,784	262.24%
2013	7/1/2012	-	121,863,341	121,863,341	0%	37,665,779	323.54%

Lincoln Parish School Board

Budgetary Comparison Schedule

GENERAL FUND The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

LINCOLN PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2013**

Exhibit 1

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET
				POSITIVE
				(NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 22,418,418	\$ 22,436,730	\$ 23,002,528	\$ 565,798
Resources (inflows)				
Local sources:				
Ad valorem taxes	7,005,302	7,406,126	7,409,220	3,094
Sales and use taxes	7,159,383	7,425,986	7,453,597	27,611
Interest earnings	60,728	47,652	47,652	-
Other	898,832	717,779	1,001,784	284,005
State sources:				
Equalization	29,447,232	30,500,145	30,329,764	(170,381)
Other	944,422	-	278,187	278,187
Federal sources	-	500,740	-	(500,740)
Transfers from other funds	-	64,462	30,729	(33,733)
Amounts available for appropriations	67,934,317	69,099,620	69,553,461	453,841
Charges to appropriations (outflows)				
Current:				
Instruction:				
Regular programs	20,467,831	20,435,945	20,375,151	60,794
Special programs	5,576,823	5,253,966	5,353,769	(99,803)
Other instructional programs	3,682,279	3,137,122	2,983,699	153,423
Support services:				
Student services	3,213,014	2,961,508	3,007,549	(46,041)
Instructional staff support	2,136,609	2,333,184	2,206,869	126,315
General administration	815,837	825,501	792,596	32,905
School administration	3,364,086	3,402,148	3,402,148	-
Business services	618,752	588,479	590,433	(1,954)
Plant services	2,745,961	2,878,843	2,872,256	6,587
Student transportation services	2,761,104	2,785,104	2,393,543	391,561
Central services	630,395	634,392	634,389	3
Food services	886,796	847,686	813,885	33,801
Community service programs	105,777	88,031	88,030	1
Capital Outlay	101,472	210,516	632,316	(421,800)
Transfers to other funds	64,462	2,167,829	2,167,829	-
Total charges to appropriations	47,171,198	48,550,254	48,314,462	235,792
BUDGETARY FUND BALANCES, ENDING	\$ 20,763,119	\$ 20,549,366	\$ 21,238,999	\$ 689,633

Lincoln Parish School Board
Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2013

A. BUDGETS

Formal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the School Board. All budget revisions are approved by the School Board.

Budget Basis of Accounting The General Fund budget is prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue funds. Management can transfer amounts between line items within a function.

LINCOLN PARISH SCHOOL BOARD

Notes to Budgetary Comparison Schedule For the Year Ended June 30, 2013

Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	GENERAL FUND
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 69,553,461
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(30,729)
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	<u>(23,002,528)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u><u>46,520,204</u></u>
<u>Uses/outflows of resources:</u>	
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	48,314,462
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(2,167,829)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u><u>\$ 46,146,633</u></u>

Lincoln Parish School Board

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OTHER SUPPLEMENTARY INFORMATION

LINCOLN PARISH SCHOOL BOARD

GENERAL FUND ACCOUNTS

Combining Balance Sheet

June 30, 2013

	GENERAL ACCOUNTS	1967 SALES TAX ACCOUNT	1979 SALES TAX ACCOUNT
ASSETS			
Cash and cash equivalents	\$ 4,225,598	\$ 346,208	\$ 348,436
Investments	10,892,056	3,500,436	2,980,420
Receivables	128,272	334,664	334,664
Interfund receivables	939,427	-	-
	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	16,185,353	4,181,308	3,663,520
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	6,767,916	7,688	136,295
Interfund payables	215,998	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	6,983,914	7,688	136,295
	<hr/>	<hr/>	<hr/>
Fund Balances:			
Restricted	280,901	-	2,351,460
Committed	-	4,173,620	1,175,765
Assigned	200,000	-	-
Unassigned	8,720,538	-	-
	<hr/>	<hr/>	<hr/>
Total Fund Balances	9,201,439	4,173,620	3,527,225
	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCES	\$ 16,185,353	\$ 4,181,308	\$ 3,663,520
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Exhibit 2

1993 AD VALOREM TAX ACCOUNT	EWING FOUNDATION	TOTAL
\$ 1,290,421	\$ 13,264	\$ 6,223,927
3,095,608	-	20,468,520
1,783	-	799,383
-	-	939,427
<u>4,387,812</u>	<u>13,264</u>	<u>28,431,257</u>
36,040	12,621	6,960,560
15,700	-	231,698
<u>51,740</u>	<u>12,621</u>	<u>7,192,258</u>
-	643	2,633,004
-	-	5,349,385
-	-	200,000
4,336,072	-	13,056,610
<u>4,336,072</u>	<u>643</u>	<u>21,238,999</u>
<u>\$ 4,387,812</u>	<u>\$ 13,264</u>	<u>\$ 28,431,257</u>

LINCOLN PARISH SCHOOL BOARD

GENERAL FUND ACCOUNTS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013

	GENERAL ACCOUNTS	1967 SALES TAX ACCOUNT	1979 SALES TAX ACCOUNT
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 3,654,117	\$ -	\$ -
Sales and use	-	3,726,798	3,726,799
Interest earnings	26,381	9,790	8,761
Other	968,971	-	11,018
State sources:			
Equalization	30,329,764	-	-
Other	278,187	-	-
Total Revenues	35,257,420	3,736,588	3,746,578
EXPENDITURES			
Current:			
Instruction:			
Regular programs	16,392,284	1,279,926	1,845,684
Special programs	4,274,023	475,694	319,687
Other instructional programs	2,057,995	269,822	337,375
Support services:			
Student services	2,607,027	161,639	131,403
Instructional staff support	1,811,139	134,894	170,323
General administration	389,067	69,167	57,060
School administration	2,820,232	237,800	172,524
Business services	521,286	31,426	19,724
Plant services	1,437,784	281,462	150,158
Student transportation services	1,645,827	299,726	180,528
Central services	626,117	3,790	2,298
Food services	197,914	268,728	156,770
Community service programs	84,364	1,514	2,152
Capital outlay	254,116	-	-
Total Expenditures	35,119,175	3,515,588	3,545,686
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 138,245	\$ 221,000	\$ 200,892

Exhibit 3

1993 AD VALOREM TAX ACCOUNT	EWING FOUNDATION	TOTAL
\$ 3,755,103	\$ -	\$ 7,409,220
-	-	7,453,597
2,720	-	47,652
4,795	17,000	1,001,784
-	-	30,329,764
-	-	278,187
<u>3,762,618</u>	<u>17,000</u>	<u>46,520,204</u>
844,635	12,622	20,375,151
284,365	-	5,353,769
318,507	-	2,983,699
107,480	-	3,007,549
90,513	-	2,206,869
277,302	-	792,596
171,592	-	3,402,148
17,997	-	590,433
1,002,852	-	2,872,256
267,462	-	2,393,543
2,184	-	634,389
190,473	-	813,885
-	-	88,030
378,200	-	632,316
<u>3,953,562</u>	<u>12,622</u>	<u>46,146,633</u>
\$ (190,944)	\$ 4,378	\$ 373,571

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

GENERAL FUND ACCOUNTS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013

	<u>GENERAL ACCOUNTS</u>	<u>1967 SALES TAX ACCOUNT</u>	<u>1979 SALES TAX ACCOUNT</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 30,729	\$ -	\$ -
Transfers out	<u>(630,829)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(600,100)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(461,855)	221,000	200,892
FUND BALANCES - BEGINNING	<u>9,663,294</u>	<u>3,952,620</u>	<u>3,326,333</u>
FUND BALANCES - ENDING	<u><u>\$ 9,201,439</u></u>	<u><u>\$ 4,173,620</u></u>	<u><u>\$ 3,527,225</u></u>

Exhibit 3

1993 AD VALOREM TAX ACCOUNT	EWING FOUNDATION	TOTAL
\$ -	\$ -	\$ 30,729
(1,537,000)	-	(2,167,829)
(1,537,000)	-	(2,137,100)
(1,727,944)	4,378	(1,763,529)
6,064,016	(3,735)	23,002,528
\$ 4,336,072	\$ 643	\$ 21,238,999

(CONCLUDED)

LINCOLN PARISH SCHOOL BOARD

**GENERAL FUND (GENERAL ACCOUNTS)
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

			Exhibit 4
			VARIANCE OVER (UNDER)
	BUDGET	ACTUAL	
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 3,652,590	\$ 3,654,117	\$ 1,527
Interest earnings	26,381	26,381	-
Other	702,181	968,971	266,790
State sources:			
Equalization	30,500,145	30,329,764	(170,381)
Other	-	278,187	278,187
Federal sources	500,740	-	(500,740)
 Total Revenues	 35,382,037	 35,257,420	 (124,617)
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	16,457,836	16,392,284	65,552
Special programs	4,174,220	4,274,023	(99,803)
Other instructional programs	2,211,415	2,057,995	153,420
Support services:			
Student services	2,560,986	2,607,027	(46,041)
Instructional staff support	1,937,454	1,811,139	126,315
General administration	421,972	389,067	32,905
School administration	2,820,232	2,820,232	-
Business services	519,332	521,286	(1,954)
Plant services	1,447,584	1,437,784	9,800
Student transportation services	1,659,188	1,645,827	13,361
Central services	626,117	626,117	-
Food services	231,714	197,914	33,800
Community service programs	84,365	84,364	1
Capital outlay	210,516	254,116	(43,600)
 Total Expenditures	 35,362,931	 35,119,175	 243,756
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 19,106	 \$ 138,245	 \$ 119,139

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

**GENERAL FUND (GENERAL ACCOUNTS)
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 4

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 64,462	\$ 30,729	\$ (33,733)
Transfers out	(630,829)	(630,829)	-
Total Other Financing Sources (Uses)	(566,367)	(600,100)	(33,733)
Net Change in Fund Balances	(547,261)	(461,855)	85,406
FUND BALANCE AT BEGINNING OF YEAR	9,663,294	9,663,294	-
FUND BALANCE AT END OF YEAR	\$ 9,116,033	\$ 9,201,439	\$ 85,406

(CONCLUDED)

LINCOLN PARISH SCHOOL BOARD

**GENERAL FUND (1967 SALES TAX ACCOUNT)
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 5

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 3,712,993	\$ 3,726,798	\$ 13,805
Interest earnings	9,790	9,790	-
Total Revenues	3,722,783	3,736,588	13,805
EXPENDITURES			
Current:			
Instruction:			
Regular programs	1,279,573	1,279,926	(353)
Special programs	475,694	475,694	-
Other instructional programs	269,828	269,822	6
Support services:			
Student services	161,639	161,639	-
Instructional staff support	134,894	134,894	-
General administration	69,167	69,167	-
School administration	237,800	237,800	-
Business services	31,426	31,426	-
Plant services	281,462	281,462	-
Student transportation services	299,726	299,726	-
Central services	3,790	3,790	-
Food services	268,728	268,728	-
Community service programs	1,514	1,514	-
Total Expenditures	3,515,241	3,515,588	(347)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	207,542	221,000	13,458
FUND BALANCE AT BEGINNING OF YEAR	3,952,620	3,952,620	-
FUND BALANCE AT END OF YEAR	\$ 4,160,162	\$ 4,173,620	\$ 13,458

LINCOLN PARISH SCHOOL BOARD

**GENERAL FUND (1979 SALES TAX ACCOUNT)
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 6

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 3,712,993	\$ 3,726,799	\$ 13,806
Interest earnings	8,761	8,761	-
Other	11,018	11,018	-
Total Revenues	3,732,772	3,746,578	13,806
EXPENDITURES			
Current:			
Instruction:			
Regular programs	1,845,005	1,845,684	(679)
Special programs	319,687	319,687	-
Other instructional programs	337,374	337,375	(1)
Support services:			
Student services	131,403	131,403	-
Instructional staff support	170,323	170,323	-
General administration	57,060	57,060	-
School administration	172,524	172,524	-
Business services	19,724	19,724	-
Plant services	150,158	150,158	-
Student transportation services	180,528	180,528	-
Central services	2,298	2,298	-
Food services	156,771	156,770	1
Community service programs	2,152	2,152	-
Total Expenditures	3,545,007	3,545,686	(679)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	187,765	200,892	13,127
FUND BALANCE AT BEGINNING OF YEAR	3,326,333	3,326,333	-
FUND BALANCE AT END OF YEAR	\$ 3,514,098	\$ 3,527,225	\$ 13,127

LINCOLN PARISH SCHOOL BOARD

**GENERAL FUND (1993 AD VALOREM TAX ACCOUNT)
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 7

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 3,753,536	\$ 3,755,103	\$ 1,567
Interest earnings	2,720	2,720	-
Other	4,580	4,795	215
Total Revenues	<u>3,760,836</u>	<u>3,762,618</u>	<u>1,782</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	853,531	844,635	8,896
Special programs	284,365	284,365	-
Other instructional programs	318,505	318,507	(2)
Support services:			
Student services	107,480	107,480	-
Instructional staff support	90,513	90,513	-
General administration	277,302	277,302	-
School administration	171,592	171,592	-
Business services	17,997	17,997	-
Plant services	999,639	1,002,852	(3,213)
Student transportation services	645,662	267,462	378,200
Central services	2,187	2,184	3
Food services	190,473	190,473	-
Capital outlay	<u>-</u>	<u>378,200</u>	<u>(378,200)</u>
Total Expenditures	<u>3,959,246</u>	<u>3,953,562</u>	<u>5,684</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(198,410)	(190,944)	7,466
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(1,537,000)</u>	<u>(1,537,000)</u>	<u>-</u>
Net change in fund balance	<u>(1,735,410)</u>	<u>(1,727,944)</u>	<u>7,466</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>6,064,016</u>	<u>6,064,016</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 4,328,606</u></u>	<u><u>\$ 4,336,072</u></u>	<u><u>\$ 7,466</u></u>

LINCOLN PARISH SCHOOL BOARD

**GENERAL FUND (EWING FOUNDATION)
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 8

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
REVENUES			
Local sources:			
Other	\$ -	\$ 17,000	\$ 17,000
Total Revenues	<u>-</u>	<u>17,000</u>	<u>17,000</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	<u>-</u>	<u>12,622</u>	<u>(12,622)</u>
Total Expenditures	<u>-</u>	<u>12,622</u>	<u>(12,622)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	4,378	4,378
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>(3,735)</u>	<u>(3,735)</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ 643</u>	<u>\$ 643</u>

**COMBINING
NONMAJOR GOVERNMENTAL FUNDS**

LINCOLN PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2013**

Exhibit 9

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
ASSETS				
Cash and cash equivalents	\$ 3,878,309	\$ 2,488,508	\$ 497,163	\$ 6,863,980
Investments	8,419,472	7,087,996	3,307,061	18,814,529
Receivables	1,995,511	1,760	-	1,997,271
Interfund receivables	548	-	-	548
Inventory	151,581	-	-	151,581
Other assets	2,500	-	-	2,500
TOTAL ASSETS	14,447,921	9,578,264	3,804,224	27,830,409
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	725,756	-	188,595	914,351
Interfund payables	933,308	-	-	933,308
Unearned revenue	20,922	-	-	20,922
Total Liabilities	1,679,986	-	188,595	1,868,581
Fund Balances:				
Nonspendable	133,499	-	-	133,499
Restricted	10,258,349	3,931,500	88,522	14,278,371
Committed	2,376,087	5,646,764	3,527,107	11,549,958
Unassigned	-	-	-	-
Total Fund Balances	12,767,935	9,578,264	3,615,629	25,961,828
TOTAL LIABILITIES AND FUND BALANCES	\$ 14,447,921	\$ 9,578,264	\$ 3,804,224	\$ 27,830,409

LINCOLN PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2013**

Exhibit 10

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 5,923,963	\$ 3,781,411	\$ -	\$ 9,705,374
Sales and use	7,453,596	-	-	7,453,596
Interest earnings	10,083	42,327	14,095	66,505
Food services	359,319	-	-	359,319
Other	65,095	-	-	65,095
State sources:				
Equalization	364,404	-	-	364,404
Other	538,141	-	-	538,141
Federal sources	7,050,049	-	-	7,050,049
 Total Revenues	 21,764,650	 3,823,738	 14,095	 25,602,483
 EXPENDITURES				
Current:				
Instruction:				
Regular programs	4,952,042	-	-	4,952,042
Special programs	1,991,018	-	-	1,991,018
Other instructional programs	2,117,258	-	-	2,117,258
Support services:				
Student services	908,249	-	-	908,249
Instructional staff support	1,729,069	-	-	1,729,069
General administration	575,993	122,212	-	698,205
School administration	905,039	-	-	905,039
Business services	126,554	-	-	126,554
Plant services	2,847,406	-	77,649	2,925,055
Student transportation services	1,097,827	-	-	1,097,827
Central services	6,662	-	-	6,662
Food services	3,455,546	-	-	3,455,546
Community service programs	9,292	-	-	9,292
Capital outlay	62,421	-	4,102,930	4,165,351
Debt service:				
Principal retirement	-	2,992,142	-	2,992,142
Interest and bank charges	-	1,546,292	-	1,546,292
Bond issuance costs	-	127,046	-	127,046
 Total Expenditures	 20,784,376	 4,787,692	 4,180,579	 29,752,647
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 980,274	 \$ (963,954)	 \$ (4,166,484)	 \$ (4,150,164)

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2013**

Exhibit 10

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 600,000	\$ 102,041	\$ 1,735,100	\$ 2,437,141
Transfers out	(198,000)	-	(102,041)	(300,041)
Refunding bonds	-	20,950,000	-	20,950,000
Payment to refunded bond escrow agent	-	(20,928,359)	-	(20,928,359)
Total Other Financing Sources (Uses)	402,000	123,682	1,633,059	2,158,741
Net Change in Fund Balances	1,382,274	(840,272)	(2,533,425)	(1,991,423)
FUND BALANCES - BEGINNING	11,385,661	10,418,536	6,149,054	27,953,251
FUND BALANCES - ENDING	<u>\$ 12,767,935</u>	<u>\$ 9,578,264</u>	<u>\$ 3,615,629</u>	<u>\$ 25,961,828</u>

(CONCLUDED)

Lincoln Parish School Board

Non Major Special Revenue Funds

TITLE I Primarily used to improve the educational opportunities of educationally deprived children by helping them succeed in regular school programs, attain grade level proficiency and improve achievement in basic and more advanced skills.

TITLE II To improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

SPECIAL PROGRAMS The special programs fund accounts for various federal grants to the School Board. All of the grants are restricted for special purposes.

SCHOOL FOOD SERVICE To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

PARISH-WIDE MAINTENANCE The parish-wide maintenance fund accounts for the proceeds of a specific parish-wide ad valorem tax to be used for maintenance and upkeep of school facilities.

RUSTON NO. 1 MAINTENANCE AND OPERATION The Ruston School District No. 1 maintenance and operation fund accounts for the proceeds of a 3-mill Ruston School District ad valorem tax to be used for the utilities of the schools in the district.

SIMSBORO NO. 3 MAINTENANCE AND OPERATION The Simsboro School District No. 3 maintenance and operation fund accounts for the proceeds of a 3-mill Simsboro School District ad valorem tax to be used for the utilities of the schools in the district.

DUBACH NO. 5 MAINTENANCE AND OPERATION The Dubach School District No. 5 maintenance and operation fund accounts for the proceeds of a 3-mill Dubach School District ad valorem tax to be used for maintaining and operating the school facilities in the district including the payment of the cost of the utilities.

CHOUDRANT NO. 6 MAINTENANCE AND OPERATIONS The Choudrant School District No. 6 maintenance and operation fund accounts for the proceeds of a 3-mill Choudrant School District ad valorem tax to be used for maintaining and operating the school facilities in the district including the cost of the utilities.

EDUCATION EXCELLENCE The Louisiana State Legislature established the Millennium Trust in 1999 to provide for the disposition of proceeds from the tobacco settlement. This fund is a component of the Millennium Trust. The funds are restricted to expenditure for pre-kindergarten through twelfth grade instructional enhancements for students, including early childhood education programs focused on at-risk children and remedial instruction and assistance to children who fail to achieve required scores on tests required for advancement.

RURAL EDUCATION ACHIEVEMENT These funds are used for teacher recruitment and retention, professional development, educational technology and parental involvement activities.

2000 SALES TAX The 2000 Sales Tax Fund accounts for the proceeds of a one-half cent sales tax to be used for the payment of salaries and benefits of teachers and other School Board employees.

1993 SALES TAX The 1993 Sales Tax Fund accounts for the proceeds of a one-half cent sales tax to be used for paying instructional and support staff salaries and benefits.

Lincoln Parish School Board

Non Major Special Revenue Funds

2000 AD VALOREM The 2000 Ad Valorem Tax Fund accounts for the proceeds of a parish-wide 10 mill ad valorem tax. Of the total tax collections, 50% is to be used for paying salaries and benefits. The remaining 50% of tax collections is to be used for paying retiree health insurance premiums, paying for technology, covering the cost of mandated summer school, and for maintaining, operating and improving school buildings, facilities, vehicles and equipment.

NASA THREADS These funds account for the federal NASA funds used to extend its innovative science, technology, engineering and math (STEM) program. The grant will allow the school to content into its curriculum to introduce students to fundamental physics topics through hands-on projects.

MATHEMATICS & SCIENCE PARTNERSHIPS These funds account for the federal Math and Science funds used to provide concentrated instruction in math and science to teachers to develop better strategies to their students for math and science elementary classrooms.

VOCATIONAL EDUCATION These funds account for the federal Carl Perkins funds used to more fully develop the skills of students who elect to enroll in vocational and technical programs.

8(g) EARLY CHILDHOOD The 8g state fund is a program to provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program

OTHER MISCELLANEOUS This fund accounts for several small state and federal funds which are restricted for special purposes.

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2013

	TITLE I	TITLE II	SPECIAL PROGRAMS	SCHOOL FOOD SERVICE
ASSETS				
Cash and cash equivalents	\$ 3,217	\$ -	\$ 1,745	\$ 478,709
Investments	-	-	-	417,776
Receivables	569,556	152,286	403,648	30,396
Interfund receivables	-	-	-	-
Inventory	-	-	-	151,581
Other assets	-	-	-	-
TOTAL ASSETS	572,773	152,286	405,393	1,078,462
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries & other payables	192,443	22,612	81,870	128,534
Interfund payables	380,330	129,674	323,523	-
Unearned revenue	-	-	-	18,082
Total Liabilities	572,773	152,286	405,393	146,616
Fund Balances:				
Nonspendable	-	-	-	133,499
Restricted	-	-	-	798,347
Committed	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	\$ -	\$ -	\$ -	\$ 931,846
TOTAL LIABILITIES AND AND FUND BALANCES	\$ 572,773	\$ 152,286	\$ 405,393	\$ 1,078,462

Exhibit 11

PARISHWIDE MAINTENANCE	SCHOOL DISTRICTS				EDUCATION EXCELLENCE
	RUSTON NO. 1 MAINTENANCE & OPERATIONS	SIMSBORO NO. 3 MAINTENANCE & OPERATIONS	DUBACH NO. 5 MAINTENANCE & OPERATIONS	CHOUDRANT 6 MAINTENANCE & OPERATIONS	
\$ 411,678	\$ 374,074	\$ 309,637	\$ 359,600	\$ 32,753	\$ -
48	-	-	-	-	-
787	252	74	36	63	43,760
-	-	-	-	-	-
-	-	-	-	-	-
2,500	-	-	-	-	-
415,013	374,326	309,711	359,636	32,816	43,760
73,795	43,547	5,942	348	10,418	14,000
-	-	-	-	-	29,760
-	-	-	-	-	-
73,795	43,547	5,942	348	10,418	43,760
-	-	-	-	-	-
-	330,779	303,769	359,288	22,398	-
341,218	-	-	-	-	-
-	-	-	-	-	-
\$ 341,218	\$ 330,779	\$ 303,769	\$ 359,288	\$ 22,398	\$ -
\$ 415,013	\$ 374,326	\$ 309,711	\$ 359,636	\$ 32,816	\$ 43,760

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2013

	RURAL			
	EDUCATION	2000	1993	2000
	ACHIEVEMENT	SALES TAX	SALES TAX	AD VALOREM
ASSETS				
Cash and cash equivalents	\$ -	\$ 859,749	\$ 467,170	\$ 569,484
Investments	-	1,439,497	3,053,408	3,508,743
Receivables	2,403	334,664	334,664	1,301
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	2,403	2,633,910	3,855,242	4,079,528
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries & other payables	2,285	8,592	80,734	9,790
Interfund payables	118	-	-	-
Unearned revenue	-	-	-	-
Total Liabilities	2,403	8,592	80,734	9,790
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	-	2,625,318	3,774,508	2,034,869
Committed	-	-	-	2,034,869
Unassigned	-	-	-	-
Total Fund Balances	-	2,625,318	3,774,508	4,069,738
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,403	\$ 2,633,910	\$ 3,855,242	\$ 4,079,528

Exhibit 11

NASA THREADS	MATHEMATICS & SCIENCE	VOCATIONAL EDUCATION	8G EARLY CHILDHOOD	OTHER MISCELLANEOUS	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ 10,493	\$ 3,878,309
-	-	-	-	-	8,419,472
5,856	6,266	20,584	34,570	54,345	1,995,511
-	-	548	-	-	548
-	-	-	-	-	151,581
-	-	-	-	-	2,500
5,856	6,266	21,132	34,570	64,838	14,447,921
5,856	478	3,136	8,776	32,600	725,756
-	5,788	17,996	25,794	20,325	933,308
-	-	-	-	2,840	20,922
5,856	6,266	21,132	34,570	55,765	1,679,986
-	-	-	-	-	133,499
-	-	-	-	9,073	10,258,349
-	-	-	-	-	2,376,087
-	-	-	-	-	-
-	-	-	-	9,073	12,767,935
\$ 5,856	\$ 6,266	\$ 21,132	\$ 34,570	\$ 64,838	\$ 14,447,921

(CONCLUDED)

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013

	<u>TITLE I</u>	<u>TITLE II</u>	<u>SPECIAL PROGRAMS</u>	<u>SCHOOL FOOD SERVICE</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-
Interest earnings	-	-	-	1,349
Food service	-	-	-	359,319
Other	-	-	-	-
State sources:				
Equalization	-	-	-	364,404
Other	-	-	-	-
Federal sources	2,247,385	365,587	1,576,275	2,337,948
Total Revenues	<u>2,247,385</u>	<u>365,587</u>	<u>1,576,275</u>	<u>3,063,020</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	-	233,508	1,848	-
Special programs	-	-	939,440	-
Other instructional programs	1,361,781	39,267	5,388	-
Support services:				
Student services	139,798	-	289,992	-
Instructional staff support	607,806	71,633	180,691	-
General administration	124,407	21,179	72,142	-
School administration	-	-	-	-
Business services	-	-	66,631	-
Plant services	4,244	-	737	-
Student transportation services	-	-	11,374	-
Central services	-	-	-	-
Food services	-	-	-	3,010,948
Community service programs	-	-	-	-
Capital outlay	9,349	-	6,287	41,685
Total Expenditures	<u>2,247,385</u>	<u>365,587</u>	<u>1,574,530</u>	<u>3,052,633</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,745</u>	<u>\$ 10,387</u>

Exhibit 12

PARISHWIDE MAINTENANCE	SCHOOL DISTRICTS				EDUCATION EXCELLENCE
	RUSTON NO. 1 MAINTENANCE & OPERATIONS	SIMSBORO NO. 3 MAINTENANCE & OPERATIONS	DUBACH NO. 5 MAINTENANCE & OPERATIONS	CHOUDRANT 6 MAINTENANCE & OPERATIONS	
\$ 1,810,716	\$ 603,310	\$ 147,616	\$ 154,392	\$ 93,705	\$ -
-	-	-	-	-	-
37	185	203	242	34	-
-	-	-	-	-	-
4,293	-	-	-	-	-
-	-	-	-	-	-
104,346	-	-	-	-	267,715
-	-	-	-	-	-
1,919,392	603,495	147,819	154,634	93,739	267,715
-	-	-	-	-	148,777
-	-	-	-	-	-
-	-	-	-	-	13,801
-	-	-	-	-	-
-	-	-	-	-	58,931
55,644	18,552	4,518	4,682	2,917	-
-	-	-	-	-	-
-	-	-	-	-	-
1,790,830	407,477	78,508	87,246	101,940	-
566,634	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,100	-	-	-	-	-
2,418,208	426,029	83,026	91,928	104,857	221,509
\$ (498,816)	\$ 177,466	\$ 64,793	\$ 62,706	\$ (11,118)	\$ 46,206

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013

	TITLE I	TITLE II	SPECIAL PROGRAMS	SCHOOL FOOD SERVICE
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	-	-	-	-
	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Net Change in Fund Balances	-	-	1,745	10,387
FUND BALANCES AT BEGINNING OF YEAR	-	-	(1,745)	921,459
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ 931,846

Exhibit 12

PARISHWIDE MAINTENANCE	SCHOOL DISTRICTS				EDUCATION EXCELLENCE
	RUSTON NO. 1 MAINTENANCE & OPERATIONS	SIMSBORO NO. 3 MAINTENANCE & OPERATIONS	DUBACH NO. 5 MAINTENANCE & OPERATIONS	CHOUDRANT 6 MAINTENANCE & OPERATIONS	
\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
600,000	-	-	-	-	-
101,184	177,466	64,793	62,706	(11,118)	46,206
240,034	153,313	238,976	296,582	33,516	(46,206)
\$ 341,218	\$ 330,779	\$ 303,769	\$ 359,288	\$ 22,398	\$ -

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013

	RURAL EDUCATION ACHIEVEMENT	2000 SALES TAX	1993 SALES TAX	2000 AD VALOREM
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ 3,114,224
Sales and use	-	3,726,798	3,726,798	-
Interest earnings	-	-	8,033	-
Food service	-	-	-	-
Other	-	-	-	55,802
State sources:				
Equalization	-	-	-	-
Other	-	-	-	-
Federal sources	81,423	-	-	-
Total Revenues	81,423	3,726,798	3,734,831	3,170,026
EXPENDITURES				
Current:				
Instruction:				
Regular programs	35,080	1,771,236	1,333,336	1,266,083
Special programs	-	428,910	350,764	252,993
Other instructional programs	-	162,713	149,205	115,522
Support services:				
Student services	-	203,389	158,142	108,706
Instructional staff support	42,349	156,945	423,310	133,927
General administration	3,994	33,183	37,527	104,594
School administration	-	247,559	531,376	126,104
Business services	-	24,550	20,853	14,520
Plant services	-	142,517	139,690	94,217
Student transportation services	-	209,396	183,809	121,890
Central services	-	2,728	2,368	1,566
Food services	-	177,096	156,644	105,858
Community service programs	-	4,394	3,052	1,846
Capital outlay	-	-	-	-
Total Expenditures	81,423	3,564,616	3,490,076	2,447,826
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ -	\$ 162,182	\$ 244,755	\$ 722,200

Exhibit 12

NASA THREADS	MATHEMATICS & SCIENCE	VOCATIONAL EDUCATION	8G EARLY CHILDHOOD	OTHER MISCELLANEOUS	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,923,963
-	-	-	-	-	7,453,596
-	-	-	-	-	10,083
-	-	-	-	-	359,319
-	-	-	-	5,000	65,095
-	-	-	-	-	364,404
-	-	-	112,654	53,426	538,141
167,640	111,327	84,573	-	77,891	7,050,049
167,640	111,327	84,573	112,654	136,317	21,764,650
100,745	47,279	-	-	14,150	4,952,042
-	-	-	-	18,911	1,991,018
-	-	77,390	112,654	79,537	2,117,258
-	-	7,183	-	1,039	908,249
38,597	-	-	-	14,880	1,729,069
28,298	64,048	-	-	308	575,993
-	-	-	-	-	905,039
-	-	-	-	-	126,554
-	-	-	-	-	2,847,406
-	-	-	-	4,724	1,097,827
-	-	-	-	-	6,662
-	-	-	-	5,000	3,455,546
-	-	-	-	-	9,292
-	-	-	-	-	62,421
167,640	111,327	84,573	112,654	138,549	20,784,376
\$ -	\$ -	\$ -	\$ -	\$ (2,232)	\$ 980,274

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013**

	RURAL EDUCATION ACHIEVEMENT	2000 SALES TAX	1993 SALES TAX	2000 AD VALOREM
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	-	-	-	(198,000)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	(198,000)
Net Change in Fund Balances	-	162,182	244,755	524,200
FUND BALANCES AT BEGINNING OF YEAR	-	2,463,136	3,529,753	3,545,538
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ 2,625,318</u>	<u>\$ 3,774,508</u>	<u>\$ 4,069,738</u>

Exhibit 12

NASA THREADS	MATHEMATICS & SCIENCE	VOCATIONAL EDUCATION	8G EARLY CHILDHOOD	OTHER MISCELLANEOUS	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600,000
-	-	-	-	-	(198,000)
-	-	-	-	-	402,000
-	-	-	-	(2,232)	1,382,274
-	-	-	-	11,305	11,385,661
\$ -	\$ -	\$ -	\$ -	\$ 9,073	\$ 12,767,935

(CONCLUDED)

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

TITLE I

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 13

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Federal sources	\$ 2,316,699	\$ 2,247,385	\$ (69,314)
 Total Revenues	 2,316,699	 2,247,385	 (69,314)
 EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	1,312,683	1,361,781	(49,098)
Support services:			
Student services	178,710	139,798	38,912
Instructional staff support	695,999	607,806	88,193
General administration	122,807	124,407	(1,600)
Plant services	6,500	4,244	2,256
Capital outlay	-	9,349	(9,349)
 Total Expenditures	 2,316,699	 2,247,385	 69,314
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 -	 -	 -
 FUND BALANCE AT BEGINNING OF YEAR	 -	 -	 -
 FUND BALANCE AT END OF YEAR	 \$ -	 \$ -	 \$ -

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

TITLE II

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 14

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Federal sources	\$ 395,288	\$ 365,587	\$ (29,701)
 Total Revenues	 395,288	 365,587	 (29,701)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	251,163	233,508	17,655
Other instructional programs	97,663	39,267	58,396
Support services:			
Instructional staff support	24,475	71,633	(47,158)
General administration	21,987	21,179	808
 Total Expenditures	 395,288	 365,587	 29,701
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 -	 -	 -
 FUND BALANCE AT BEGINNING OF YEAR	 -	 -	 -
 FUND BALANCE AT END OF YEAR	 \$ -	 \$ -	 \$ -

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

SPECIAL PROGRAMS

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 15

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Federal sources	\$ 1,589,953	\$ 1,576,275	\$ (13,678)
 Total Revenues	 1,589,953	 1,576,275	 (13,678)
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	235,548	1,848	233,700
Special programs	647,479	939,440	(291,961)
Other instructional programs	17,752	5,388	12,364
Support services:			
Student services	326,884	289,992	36,892
Instructional staff support	192,574	180,691	11,883
General administration	72,921	72,142	779
Business services	79,661	66,631	13,030
Plant services	3,000	737	2,263
Student transportation	14,134	11,374	2,760
Capital outlay	-	6,287	(6,287)
 Total Expenditures	 1,589,953	 1,574,530	 15,423
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 -	 1,745	 1,745
 FUND BALANCE AT BEGINNING OF YEAR	 -	 (1,745)	 (1,745)
 FUND BALANCE AT END OF YEAR	 \$ -	 \$ -	 \$ -

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

SCHOOL FOOD SERVICE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 16

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Local sources:			
Interest earnings	\$ 1,349	\$ 1,349	\$ -
Food service	359,112	359,319	207
State sources:			
Equalization	364,404	364,404	-
Federal sources	2,337,947	2,337,948	1
	<u>3,062,812</u>	<u>3,063,020</u>	<u>208</u>
EXPENDITURES			
Current:			
Food services	3,059,954	3,010,948	49,006
Capital outlay	<u>-</u>	<u>41,685</u>	<u>(41,685)</u>
	<u>3,059,954</u>	<u>3,052,633</u>	<u>7,321</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	2,858	10,387	7,529
FUND BALANCE AT BEGINNING OF YEAR	<u>921,459</u>	<u>921,459</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 924,317</u></u>	<u><u>\$ 931,846</u></u>	<u><u>\$ 7,529</u></u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

PARISH-WIDE MAINTENANCE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 17

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 1,809,930	\$ 1,810,716	\$ 786
Interest earnings	37	37	-
Other	10,000	4,293	(5,707)
State sources:			
Other	104,346	104,346	-
Total Revenues	1,924,313	1,919,392	(4,921)
EXPENDITURES			
Current:			
Support services:			
General administration	55,644	55,644	-
Plant services	1,825,774	1,790,830	34,944
Student transportation services	568,872	566,634	2,238
Capital outlay	9,682	5,100	4,582
Total Expenditures	2,459,972	2,418,208	41,764
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(535,659)	(498,816)	36,843
OTHER FINANCING SOURCES (USES)			
Transfers in	604,074	600,000	(4,074)
TOTAL OTHER FINANCING SOURCES (USES)	604,074	600,000	(4,074)
Net Change in Fund Balances	68,415	101,184	32,769
FUND BALANCE AT BEGINNING OF YEAR	240,034	240,034	-
FUND BALANCE AT END OF YEAR	\$ 308,449	\$ 341,218	\$ 32,769

LINCOLN PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
RUSTON NO. 1 MAINTENANCE AND OPERATIONS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 18

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 603,058	\$ 603,310	\$ 252
Interest earnings	185	185	-
Total Revenues	603,243	603,495	252
EXPENDITURES			
Current:			
Support services:			
General administration	18,552	18,552	-
Plant services	437,556	407,477	30,079
Total Expenditures	456,108	426,029	30,079
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	147,135	177,466	30,331
FUND BALANCE AT BEGINNING OF YEAR	153,313	153,313	-
FUND BALANCE AT END OF YEAR	\$ 300,448	\$ 330,779	\$ 30,331

LINCOLN PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
SIMSBORO NO. 3 MAINTENANCE AND OPERATIONS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 19

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 147,541	\$ 147,616	\$ 75
Interest earnings	203	203	-
Total Revenues	<u>147,744</u>	<u>147,819</u>	<u>75</u>
EXPENDITURES			
Current:			
Support services:			
General administration	4,518	4,518	-
Plant services	<u>83,508</u>	<u>78,508</u>	<u>5,000</u>
Total Expenditures	<u>88,026</u>	<u>83,026</u>	<u>5,000</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	59,718	64,793	5,075
FUND BALANCE AT BEGINNING OF YEAR	<u>238,976</u>	<u>238,976</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 298,694</u></u>	<u><u>\$ 303,769</u></u>	<u><u>\$ 5,075</u></u>

LINCOLN PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
DUBACH NO. 5 MAINTENANCE AND OPERATIONS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 20

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 154,356	\$ 154,392	\$ 36
Interest earnings	242	242	-
Total Revenues	<u>154,598</u>	<u>154,634</u>	<u>36</u>
EXPENDITURES			
Current:			
Support services:			
General administration	4,682	4,682	-
Plant services	97,246	87,246	10,000
Total Expenditures	<u>101,928</u>	<u>91,928</u>	<u>10,000</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	52,670	62,706	10,036
FUND BALANCE AT BEGINNING OF YEAR	<u>296,582</u>	<u>296,582</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 349,252</u></u>	<u><u>\$ 359,288</u></u>	<u><u>\$ 10,036</u></u>

LINCOLN PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
CHODRANT 6 MAINTENANCE AND OPERATIONS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 21

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 93,642	\$ 93,705	\$ 63
Interest earnings	34	34	-
Total Revenues	93,676	93,739	63
EXPENDITURES			
Current:			
Support services:			
General administration	2,917	2,917	-
Plant services	111,940	101,940	10,000
Total Expenditures	114,857	104,857	10,000
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(21,181)	(11,118)	10,063
FUND BALANCE AT BEGINNING OF YEAR	33,516	33,516	-
FUND BALANCE AT END OF YEAR	\$ 12,335	\$ 22,398	\$ 10,063

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

EDUCATION EXCELLENCE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 22

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
State sources:			
Other	\$ 223,955	\$ 267,715	\$ 43,760
Total Revenues	<u>223,955</u>	<u>267,715</u>	<u>43,760</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	171,300	148,777	22,523
Other instructional programs	-	13,801	(13,801)
Support services:			
Instructional staff support	<u>52,655</u>	<u>58,931</u>	<u>(6,276)</u>
Total Expenditures	<u>223,955</u>	<u>221,509</u>	<u>2,446</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	46,206	46,206
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>(46,206)</u>	<u>(46,206)</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

LINCOLN PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
RURAL EDUCATION ACHIEVEMENT
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 23

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Federal sources	\$ 121,514	\$ 81,423	\$ (40,091)
Total Revenues	<u>121,514</u>	<u>81,423</u>	<u>(40,091)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	35,095	35,080	15
Support services:			
Instructional staff support	80,459	42,349	38,110
General administration	5,960	3,994	1,966
Total Expenditures	<u>121,514</u>	<u>81,423</u>	<u>40,091</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

2000 SALES TAX

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 24

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 3,712,992	\$ 3,726,798	\$ 13,806
Total Revenues	3,712,992	3,726,798	13,806
EXPENDITURES			
Current:			
Instruction:			
Regular programs	1,765,236	1,771,236	(6,000)
Special programs	428,910	428,910	-
Other instructional programs	162,713	162,713	-
Support services:			
Student services	203,389	203,389	-
Instructional staff support	156,945	156,945	-
General administration	33,183	33,183	-
School administration	247,559	247,559	-
Business services	24,550	24,550	-
Plant services	142,517	142,517	-
Student transportation services	209,396	209,396	-
Central services	2,728	2,728	-
Food services	177,096	177,096	-
Community services	4,394	4,394	-
Total Expenditures	3,558,616	3,564,616	(6,000)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURE	154,376	162,182	7,806
FUND BALANCE AT BEGINNING OF YEAR	2,463,136	2,463,136	-
FUND BALANCE AT END OF YEAR	\$ 2,617,512	\$ 2,625,318	\$ 7,806

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

1993 SALES TAX

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 25

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 3,712,992	\$ 3,726,798	\$ 13,806
Interest earnings	8,033	8,033	-
Total Revenues	3,721,025	3,734,831	13,806
EXPENDITURES			
Current:			
Instruction:			
Regular programs	1,332,488	1,333,336	(848)
Special programs	350,764	350,764	-
Other instructional programs	149,205	149,205	-
Support services:			
Student services	158,142	158,142	-
Instructional staff support	423,310	423,310	-
General administration	37,527	37,527	-
School administration	531,376	531,376	-
Business services	20,852	20,853	(1)
Plant services	139,690	139,690	-
Student transportation services	183,809	183,809	-
Central services	2,368	2,368	-
Food services	156,644	156,644	-
Community services	3,052	3,052	-
Total Expenditures	3,489,227	3,490,076	(849)
Net Change in Fund Balances	231,798	244,755	12,957
FUND BALANCE AT BEGINNING OF YEAR	3,529,753	3,529,753	-
FUND BALANCE AT END OF YEAR	\$ 3,761,551	\$ 3,774,508	\$ 12,957

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

2000 AD VALOREM

Schedule of Revenues, Expenditures, and Changes in

Fund Balance - Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2013

Exhibit 26

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 3,112,922	\$ 3,114,224	\$ 1,302
Other	56,027	55,802	(225)
Total Revenues	3,168,949	3,170,026	1,077
EXPENDITURES			
Current:			
Instruction:			
Regular programs	1,266,083	1,266,083	-
Special programs	252,993	252,993	-
Other instructional programs	115,522	115,522	-
Support services:			
Student services	108,706	108,706	-
Instructional staff support	133,927	133,927	-
General administration	104,594	104,594	-
School administration	126,104	126,104	-
Business services	14,520	14,520	-
Plant services	94,217	94,217	-
Student transportation services	121,890	121,890	-
Central services	1,566	1,566	-
Food services	105,858	105,858	-
Community service programs	1,846	1,846	-
Total Expenditures	2,447,826	2,447,826	-
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	721,123	722,200	1,077
OTHER FINANCING SOURCES (USES)			
Transfers out	(200,000)	(198,000)	2,000
TOTAL OTHER FINANCING SOURCES (USES)	(200,000)	(198,000)	2,000
Net Change in Fund Balances	521,123	524,200	3,077
FUND BALANCE AT BEGINNING OF YEAR	3,545,538	3,545,538	-
FUND BALANCE AT END OF YEAR	\$ 4,066,661	\$ 4,069,738	\$ 3,077

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

NASA THREADS

**Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 27

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Federal sources	\$ 170,000	\$ 167,640	\$ (2,360)
 Total Revenues	 170,000	 167,640	 (2,360)
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	100,838	100,745	93
Support services:			
Instructional staff support	39,162	38,597	565
General administration	30,000	28,298	1,702
 Total Expenditures	 170,000	 167,640	 2,360
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 -	 -	 -
 FUND BALANCE AT BEGINNING OF YEAR	 -	 -	 -
 FUND BALANCE AT END OF YEAR	 \$ -	 \$ -	 \$ -

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

MATHEMATICS & SCIENCE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 28

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
REVENUES			
Federal sources	\$ 121,784	\$ 111,327	\$ (10,457)
Total Revenues	<u>121,784</u>	<u>111,327</u>	<u>(10,457)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	63,689	47,279	16,410
Support services:			
General administration	<u>58,095</u>	<u>64,048</u>	<u>(5,953)</u>
Total Expenditures	<u>121,784</u>	<u>111,327</u>	<u>10,457</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

VOCATIONAL EDUCATION

Schedule of Revenues, Expenditures, and Changes in

Fund Balance - Budget (GAAP Basis) and Actual

For the Year Ended June 30, 2013

Exhibit 29

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Federal sources	\$ 88,150	\$ 84,573	\$ (3,577)
 Total Revenues	<u>88,150</u>	<u>84,573</u>	<u>(3,577)</u>
 EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	80,149	77,390	2,759
Support services:			
Student services	<u>8,001</u>	<u>7,183</u>	<u>818</u>
 Total Expenditures	<u>88,150</u>	<u>84,573</u>	<u>3,577</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
 FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE AT END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

8G EARLY CHILDHOOD

**Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 30

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
REVENUES			
State sources:			
Other	\$ 115,333	\$ 112,654	\$ (2,679)
Total Revenues	<u>115,333</u>	<u>112,654</u>	<u>(2,679)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	<u>115,333</u>	<u>112,654</u>	<u>2,679</u>
Total Expenditures	<u>115,333</u>	<u>112,654</u>	<u>2,679</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

OTHER MISCELLANEOUS

**Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2013**

Exhibit 31

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
REVENUES			
Local sources:			
Other	\$ 21,648	\$ 5,000	\$ (16,648)
State sources:			
Other	137,798	53,426	(84,372)
Federal sources	<u>85,538</u>	<u>77,891</u>	<u>(7,647)</u>
 Total Revenues	 <u>244,984</u>	 <u>136,317</u>	 <u>(108,667)</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	20,902	14,150	6,752
Special programs	18,499	18,911	(412)
Other instructional programs	92,280	79,537	12,743
Support services:			
Student services	-	1,039	(1,039)
Instructional staff support	102,131	14,880	87,251
General administration	412	308	104
Student transportation	5,760	4,724	1,036
Food services	<u>5,000</u>	<u>5,000</u>	<u>-</u>
 Total Expenditures	 <u>244,984</u>	 <u>138,549</u>	 <u>106,435</u>
 Net change in fund balances	 -	 (2,232)	 (2,232)
 FUND BALANCE AT BEGINNING OF YEAR	 <u>11,305</u>	 <u>11,305</u>	 <u>-</u>
 FUND BALANCE AT END OF YEAR	 <u><u>\$ 11,305</u></u>	 <u><u>\$ 9,073</u></u>	 <u><u>\$ (2,232)</u></u>

Lincoln Parish School Board

Non-Major Debt Service Funds

The debt service funds are used to accumulate monies to pay outstanding bond issues and the Certificate of Indebtedness. The bonds were issued by the respective school districts to acquire land for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the legal boundaries of the respective school districts.

The School Board utilizes the following debt service funds:

RUSTON SCHOOL DISTRICT NO. 1

SIMSBORO SCHOOL DISTRICT NO. 3

CHOUDRANT SCHOOL DISTRICT NO. 6

PARISHWIDE SINKING

RUSTON NO. 1 SINKING

LINCOLN PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS

Combining Balance Sheet

June 30, 2013

	SCHOOL DISTRICTS		
	RUSTON	SIMSBORO	CHOUDRANT
	NO. 1	NO. 3	NO. 6
ASSETS			
Cash and cash equivalents	\$ 737,423	\$ 595,414	\$ 602,373
Investments	1,994,530	-	-
Receivables	1,145	189	426
TOTAL ASSETS	2,733,098	595,603	602,799
FUND BALANCES			
Restricted	2,733,098	595,603	602,799
Committed	-	-	-
TOTAL FUND BALANCES	2,733,098	595,603	602,799
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,733,098	\$ 595,603	\$ 602,799

Exhibit 32

SCHOOL DISTRICTS		
PARISHWIDE SINKING	RUSTON NO. 1 SINKING	TOTAL
\$ 402,324	\$ 150,974	\$ 2,488,508
2,838,412	2,255,054	7,087,996
-	-	1,760
3,240,736	2,406,028	9,578,264
-	-	3,931,500
3,240,736	2,406,028	5,646,764
3,240,736	2,406,028	9,578,264
\$ 3,240,736	\$ 2,406,028	\$ 9,578,264

LINCOLN PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013

	SCHOOL DISTRICTS		
	RUSTON	SIMSBORO	CHOUDRANT
	NO. 1	NO. 3	NO. 6
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 2,743,178	\$ 413,723	\$ 624,510
Interest earnings	3,739	532	454
Total Revenues	<u>2,746,917</u>	<u>414,255</u>	<u>624,964</u>
EXPENDITURES			
Current:			
Support services:			
General administration	89,918	12,845	19,449
Debt service:			
Principal retirement	1,827,667	285,000	320,000
Interest and bank charges	983,584	216,613	325,413
Bond issuance costs	82,232	44,814	-
Total Expenditures	<u>2,983,401</u>	<u>559,272</u>	<u>664,862</u>
EXCESS (Deficiency) OF REVENUES			
 OVER EXPENDITURES	<u>(236,484)</u>	<u>(145,017)</u>	<u>(39,898)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	102,041
Refunding bonds	16,450,000	4,500,000	-
Payment to refunded bond escrow agent	<u>(16,423,675)</u>	<u>(4,504,684)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>26,325</u>	<u>(4,684)</u>	<u>102,041</u>
Net Change in Fund Balances	(210,159)	(149,701)	62,143
FUND BALANCES - BEGINNING	<u>2,943,257</u>	<u>745,304</u>	<u>540,656</u>
FUND BALANCES - ENDING	<u><u>\$ 2,733,098</u></u>	<u><u>\$ 595,603</u></u>	<u><u>\$ 602,799</u></u>

Exhibit 33

SCHOOL DISTRICTS		
PARISHWIDE SINKING	RUSTON NO. 1 SINKING	TOTAL
\$ -	\$ -	\$ 3,781,411
34,573	3,029	42,327
34,573	3,029	3,823,738
-	-	122,212
349,475	210,000	2,992,142
900	19,782	1,546,292
-	-	127,046
350,375	229,782	4,787,692
(315,802)	(226,753)	(963,954)
-	-	102,041
-	-	20,950,000
-	-	(20,928,359)
-	-	123,682
(315,802)	(226,753)	(840,272)
3,556,538	2,632,781	10,418,536
\$ 3,240,736	\$ 2,406,028	\$ 9,578,264

Lincoln Parish School Board

Non-Major Capital Project Funds

The capital project funds are used to account for financial resources used to acquire, construct, or improve facilities within the respective districts.

The School Board utilizes the following capital project funds:

CHOUDRANT #6

PARISHWIDE CAPITAL PROJECTS

RUSTON SCHOOL DISTRICT #1

LINCOLN PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECT FUNDS

Combining Balance Sheet

June 30, 2013

Exhibit 34

	CHOUVRANT #6	PARISHWIDE CAPITAL PROJECTS	RUSTON SD #1	TOTAL
ASSETS				
Cash	\$ 90,000	\$ 222,899	\$ 184,264	\$ 497,163
Investments	-	3,307,061	-	3,307,061
TOTAL ASSETS	<u>90,000</u>	<u>3,529,960</u>	<u>184,264</u>	<u>3,804,224</u>
LIABILITIES				
Accounts payable	1,478	2,853	184,264	188,595
TOTAL LIABILITIES	<u>1,478</u>	<u>2,853</u>	<u>184,264</u>	<u>188,595</u>
FUND BALANCES				
Restricted	88,522	-	-	88,522
Committed	-	3,527,107	-	3,527,107
TOTAL FUND BALANCES	<u>88,522</u>	<u>3,527,107</u>	<u>-</u>	<u>3,615,629</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 90,000</u>	<u>\$ 3,529,960</u>	<u>\$ 184,264</u>	<u>\$ 3,804,224</u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECT FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2013

Exhibit 35

	PARISHWIDE CAPITAL			
	CHOUDRANT #6	PROJECTS	RUSTON SD #1	TOTAL
REVENUES				
Local sources:				
Interest earnings	\$ 27	\$ 11,040	\$ 3,028	\$ 14,095
Total Revenues	27	11,040	3,028	14,095
EXPENDITURES				
Support services:				
Plant services	-	77,649	-	77,649
Capital outlay	113,138	189,812	3,799,980	4,102,930
Total Expenditures	113,138	267,461	3,799,980	4,180,579
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(113,111)	(256,421)	(3,796,952)	(4,166,484)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	1,605,000	130,100	1,735,100
Transfers out	(102,041)	-	-	(102,041)
Total Other Financing Sources (Uses)	(102,041)	1,605,000	130,100	1,633,059
Net Change in Fund Balances	(215,152)	1,348,579	(3,666,852)	(2,533,425)
FUND BALANCES - BEGINNING	303,674	2,178,528	3,666,852	6,149,054
FUND BALANCES - ENDING	\$ 88,522	\$ 3,527,107	\$ -	\$ 3,615,629

Lincoln Parish School Board

INTERNAL SERVICE FUNDS

The internal service funds are used to account for the accumulation of resources for and the payment of benefits by the School Board's risk retention programs. The School Board maintains the following risk retention funds:

Workers' Compensation - This fund, which began in fiscal year 1991, is used to account for the payment of workers' compensation benefits. Fund revenues are derived from government allocations. These revenues are planned to match: (1) expenses of insurance premiums in excess of risk retention amounts; (2) estimated claim losses resulting from risk retention programs which include estimated liabilities for claims incurred but not yet reported at year end, and (3) operating expenses.

Group Health Insurance - Monies in this fund are received from three sources: employee deductions from payroll, 1967 sales tax fund, and the general fund. Monies are used to pay employee health insurance claims, the administrative cost to the insurance administrator for administration of the plan and processing medical claims, cost of excess and specific insurance to protect the fund from exposure to large claims, hospital pre-certification, and life insurance with an insurance carrier.

LINCOLN PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE

Combining Statement of Net Position

June 30, 2013

Exhibit 36

	WORKERS' COMPENSATION	GROUP HEALTH INSURANCE	TOTAL
ASSETS			
CURRENT ASSETS			
Cash	\$ 359,517	\$ 3,083,653	\$ 3,443,170
Investments	107,327	2,510,816	2,618,143
Interfund receivables	222,823	2,208	225,031
TOTAL CURRENT ASSETS	689,667	5,596,677	6,286,344
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	-	416,104	416,104
Claims payable	150,000	-	150,000
TOTAL CURRENT LIABILITIES	150,000	416,104	566,104
NON CURRENT LIABILITIES			
Claims payable	172,925	1,013,349	1,186,274
OPEB liability	-	40,391,387	40,391,387
TOTAL NON CURRENT LIABILITIES	172,925	41,404,736	41,577,661
TOTAL LIABILITIES	322,925	41,820,840	42,143,765
NET POSITION			
Restricted	100,000	-	100,000
Unrestricted	266,742	(36,224,163)	(35,957,421)
TOTAL NET POSITION	\$ 366,742	\$ (36,224,163)	\$ (35,857,421)

LINCOLN PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE

**Combining Statement of Revenues, Expenses,
and Changes in Fund Net Position
For the Year Ended June 30, 2013**

Exhibit 37

	<u>WORKERS'</u>	<u>GROUP</u>	
	<u>COMPENSATION</u>	<u>HEALTH</u>	<u>TOTAL</u>
		<u>INSURANCE</u>	
OPERATING REVENUE			
Premiums	\$ 208,316	\$ 10,841,626	\$ 11,049,942
Other revenues	-	171,529	171,529
	<u>208,316</u>	<u>11,013,155</u>	<u>11,221,471</u>
Total operating revenues			
OPERATING EXPENSES			
Administration	-	1,322,136	1,322,136
Insurance premiums	-	164,676	164,676
Claims	208,316	16,064,824	16,273,140
	<u>208,316</u>	<u>17,551,636</u>	<u>17,759,952</u>
Total operating expenses			
Operating income (loss)	-	(6,538,481)	(6,538,481)
NONOPERATING REVENUES/EXPENSES			
Earnings on investments	1,387	9,137	10,524
Change in Net Position	1,387	(6,529,344)	(6,527,957)
NET POSITION AT BEGINNING OF YEAR	<u>365,355</u>	<u>(29,694,819)</u>	<u>(29,329,464)</u>
NET POSITION AT END OF YEAR	<u>\$ 366,742</u>	<u>\$ (36,224,163)</u>	<u>\$ (35,857,421)</u>

LINCOLN PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE

Combining Statement of Cash Flows

For the Year Ended June 30, 2013

Exhibit 38

	WORKERS' COMPENSATION	GROUP HEALTH INSURANCE	TOTAL
CASH FLOW (USES) FROM OPERATING ACTIVITIES			
Receipts from interfund services provided	\$ 208,316	\$ 10,991,274	\$ 11,199,590
Payments for administration	-	(1,322,136)	(1,322,136)
Payments for insurance premiums	-	(164,676)	(164,676)
Payments for claims	(208,316)	(7,251,948)	(7,460,264)
Other receipts	-	171,529	171,529
 Net cash (used) by operating activities	 -	 2,424,043	 2,424,043
 CASH FLOW (USES) FROM INVESTING ACTIVITIES			
Purchase investments	(1,111)	(6,194)	(7,305)
Earnings on investments	1,387	9,137	10,524
 Net cash provided by investing activities	 276	 2,943	 3,219
 Net increase (decrease) in cash and cash equivalents	 276	 2,426,986	 2,427,262
 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	 359,241	 656,667	 1,015,908
 CASH AND CASH EQUIVALENTS AT END OF YEAR	 359,517	 3,083,653	 3,443,170
 RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating (loss)	-	(6,538,481)	(6,538,481)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
(Increase) decrease in accounts receivable	-	76,897	76,897
(Increase) decrease in interfund receivable	-	72,751	72,751
Increase (decrease) in accounts payable	-	416,104	416,104
Increase (decrease) in claims and OPEB payable	-	8,396,772	8,396,772
 Net cash (used) for operating activities	 \$ -	 \$ 2,424,043	 \$ 2,424,043

Lincoln Parish School Board

AGENCY FUNDS

SCHOOL ACTIVITIES AGENCY FUND The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

LINCOLN PARISH SCHOOL BOARD

SCHOOL ACTIVITIES AGENCY FUND
Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2013

Exhibit 39

	<u>Balance July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2013</u>
ASSETS				
Cash and cash equivalents	<u>\$ 947,895</u>	<u>\$ 2,938,057</u>	<u>\$ 2,913,103</u>	<u>\$ 972,849</u>
Total assets	<u>947,895</u>	<u>2,938,057</u>	<u>2,913,103</u>	<u>972,849</u>
LIABILITIES				
Deposits due others	<u>947,895</u>	<u>2,938,057</u>	<u>2,913,103</u>	<u>972,849</u>
Total liabilities	<u>\$ 947,895</u>	<u>\$ 2,938,057</u>	<u>\$ 2,913,103</u>	<u>\$ 972,849</u>

LINCOLN PARISH SCHOOL BOARD

SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2013

Exhibit 40

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Choudrant Elementary	\$ 43,636	\$ 62,616	\$ 65,133	\$ 41,119
Choudrant High School	70,418	358,651	358,430	70,639
Cypress Springs Elementary	15,014	110,039	112,092	12,961
Dubach High School	47,020	191,402	186,066	52,356
Early Childhood Center	36,638	63,399	45,314	54,723
Glen View Elementary	109,052	97,492	111,693	94,851
Hico Elementary	16,901	44,750	43,598	18,053
Hillcrest Elementary	30,231	64,421	72,646	22,006
I. A. Lewis School	40,127	106,790	103,984	42,933
Ruston Elementary	31,848	86,435	85,987	32,296
Ruston High School	347,913	1,159,250	1,169,500	337,663
Ruston Junior High	65,223	347,118	313,830	98,511
Simsboro High	93,874	245,694	244,830	94,738
Total	<u>\$ 947,895</u>	<u>\$ 2,938,057</u>	<u>\$ 2,913,103</u>	<u>\$ 972,849</u>

Lincoln Parish School Board

Schedule of Compensation Paid Board Members For the Year Ended June 30, 2013

Exhibit 41

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$400 per month and the president receives \$500 per month for performing the duties of the office.

Otha Anders, President	\$ 6,000
Joe E. Mitcham, Jr., Vice-President	4,800
Michael J. Barmore	4,800
Lisa A. Best	4,800
Curtis Dowling	4,800
Mattie Perry Harrison	4,800
Lynda D. Henderson	4,800
Alexander T. Hunt III	4,800
Eddie M. Jones	4,800
George Mack, Jr.	4,800
Danny J. Hancock	4,800
Deborah E. Abrahm	4,800
Total	<u>\$58,800</u>

STATISTICAL SECTION

Lincoln Parish School Board
Statistical Section
Contents

Financial Trends

These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.

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Revenue Capacity

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**Lincoln Parish School Board
Statistical Section
Contents**

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.

Demographic and Economic Statistics
Principal Employers

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Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.

School Building Information
School Personnel
Operating Statistics

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Net Position by Component
Fiscal Years Ended June 30, 2004 through June 30, 2013
(Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities										
Net investment in capital assets	\$ 9,497,494	\$ 10,987,958	\$ 12,415,271	\$ 14,469,896	\$ 15,821,552	\$ 17,471,102	\$ 21,217,155	\$ 20,235,907	\$ 21,094,207	\$ 17,225,141
Restricted	7,924,601	9,843,898	14,310,766	18,814,912	25,575,046	26,269,612	28,125,864	20,273,480	16,101,180	17,056,352
Unrestricted	10,811,734	10,412,465	14,050,669	20,185,740	18,999,036	13,520,916	3,645,445	2,120,496	(4,574,729)	(7,805,312)
Total governmental activities net position	\$ 28,233,829	\$ 31,244,321	\$ 40,776,706	\$ 53,470,548	\$ 60,395,634	\$ 57,261,630	\$ 52,988,464	\$ 42,629,883	\$ 32,620,658	\$ 26,476,181

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 63 was implemented for the year ended June 30, 2013. The statement changed the term net assets to net position

Table 2

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Changes in Net Position
Fiscal Years Ended June 30, 2004 through June 30, 2013
(Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Instruction:										
Regular programs	\$ 20,098,725	\$ 21,282,195	\$ 20,165,606	\$ 21,885,251	\$ 26,568,041	\$ 29,905,651	\$ 30,427,302	\$ 32,642,396	\$ 33,068,518	\$ 31,500,292
Special programs	5,354,997	5,530,711	5,038,200	6,203,792	7,380,325	8,031,993	8,496,973	9,188,534	8,714,638	8,137,886
Other instructional programs	4,707,893	4,573,109	4,781,461	5,137,379	5,251,047	7,610,122	6,661,970	7,375,026	6,289,918	5,640,524
Support services:										
Student services	2,049,368	1,925,034	2,112,552	2,207,795	2,802,103	3,272,079	4,249,298	4,505,317	4,761,831	4,375,322
Instructional staff support	3,176,919	3,169,849	2,783,495	3,728,275	3,897,456	4,720,407	4,498,787	5,273,039	4,792,607	4,400,846
General administration	984,882	1,216,920	1,094,007	1,184,208	1,274,781	918,507	962,385	1,437,546	1,930,984	1,680,642
School administration	2,597,125	2,730,425	2,662,777	3,093,591	4,026,853	4,932,880	4,640,775	5,145,320	5,039,560	4,832,407
Business services	488,057	560,588	580,588	562,855	1,072,736	961,722	1,239,033	1,196,835	560,074	799,194
Plant services	3,742,947	3,582,481	3,760,694	4,169,581	5,049,805	6,187,987	5,601,915	5,718,301	5,735,159	6,122,978
Student transportation services	2,686,156	2,931,271	2,656,597	3,187,029	4,322,200	3,853,893	3,682,459	3,939,094	4,057,003	4,128,052
Central services	117,815	42,812	44,118	52,044	684,385	638,967	673,685	602,886	647,069	651,162
Food services	3,636,494	3,962,640	4,020,700	4,299,597	4,398,820	4,917,466	4,597,796	4,862,319	4,665,598	4,568,379
Community service programs	33,403	31,147	26,377	99,650	128,271	129,591	127,472	120,025	122,464	97,781
Interest on long-term debt	161,319	752,681	1,354,301	1,605,173	1,562,995	1,523,279	1,464,046	1,765,129	1,687,304	1,518,153
Total expenses	49,836,100	52,291,863	51,081,473	57,416,220	68,419,818	77,604,544	77,323,896	83,771,767	82,072,727	78,453,618
Program Revenues										
Charges for services:										
Special Programs	36,428	-	-	-	-	-	-	-	-	-
Food Service Operations	376,804	376,304	385,255	377,552	407,292	481,394	428,867	390,539	460,527	359,319
Operating Grants and Contributions	7,409,680	7,471,201	9,318,968	8,192,277	8,147,677	9,158,702	10,108,590	9,524,505	7,799,320	7,568,327
Total program revenues	7,822,912	7,847,505	9,704,223	8,569,829	8,554,969	9,640,096	10,537,457	9,915,044	8,259,847	7,927,646
Net (Expense) / Revenue	(42,013,188)	(44,444,358)	(41,377,250)	(48,846,391)	(59,864,849)	(67,964,448)	(66,786,439)	(73,856,723)	(73,812,880)	(70,525,972)
General Revenues and Other Changes in Net Assets										
Taxes										
Property taxes levied for general purposes	4,337,592	5,833,091	5,720,021	7,819,596	8,851,408	8,568,578	10,067,600	10,163,893	16,588,347	17,114,594
Property taxes levied for maintenance & operation	1,220,222	1,410,118	1,626,996	2,039,655	2,265,252	2,053,742	2,612,788	2,620,349	0	0
Property taxes levied for debt service	2,023,749	3,164,492	2,752,751	3,263,257	3,860,540	2,591,469	3,042,197	3,642,993	0	0
Property taxes levied for general salaries	767,211	0	0	0	0	0	0	0	0	0
Sales taxes levied for general purposes	1,182,355	949,533	1,108,441	1,108,441	1,108,441	1,108,441	0	0	0	0
Sales taxes levied for salaries	12,387,238	10,444,971	12,327,203	14,650,459	16,063,739	16,027,515	13,737,876	14,503,760	14,341,048	14,907,193
Grants and contributions not restricted to specific programs	24,034,219	24,521,461	25,122,716	28,944,438	31,541,003	32,517,429	30,872,533	31,202,870	31,622,941	30,992,218
Interest and investment earnings	220,887	793,179	1,883,650	3,230,803	2,365,935	1,196,099	279,044	277,631	205,119	124,681
Miscellaneous	255,518	338,005	367,857	483,584	733,617	767,171	769,908	1,086,646	1,046,200	1,242,814
Total	46,428,991	47,454,850	50,909,635	61,540,233	66,789,935	64,830,444	61,381,946	63,498,142	63,803,655	64,381,500
Change in Net Position	\$ 4,415,803	\$ 3,010,492	\$ 9,532,385	\$ 12,693,842	\$ 6,925,086	\$ (3,134,004)	\$ (5,404,493)	\$ (10,358,581)	\$ (10,009,225)	\$ (6,144,472)

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 63 was implemented for the year ended June 30, 2013. The statement changed the term net assets to net position.

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years Ended June 30, 2013
(Modified Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Reserved	\$ 2,817,064	\$ 3,528,974	\$ 4,927,732	\$ 6,141,484	\$ 10,229,855	\$ 11,130,963	\$ 6,174,422	\$ -	\$ -	\$ -
Unreserved	8,172,134	9,695,163	12,765,200	17,752,352	15,783,187	\$9,763,144	\$16,964,699	-	-	-
Restricted	-	-	-	-	-	-	-	603,318	603,318	2,633,004
Committed	-	-	-	-	-	-	-	4,707,786	6,963,486	5,349,385
Assigned	-	-	-	-	-	-	-	200,000	200,000	200,000
Unassigned	-	-	-	-	-	-	-	16,753,610	15,254,193	13,056,610
Total general fund	<u>10,989,198</u>	<u>13,224,137</u>	<u>17,692,932</u>	<u>23,893,836</u>	<u>26,013,042</u>	<u>20,894,107</u>	<u>23,139,121</u>	<u>22,264,714</u>	<u>23,020,997</u>	<u>21,238,999</u>
All Other Governmental Funds										
Reserved	5,628,307	6,616,430	9,035,676	11,989,769	16,526,043	\$16,046,862	\$19,383,339	-	-	-
Unreserved, reported in:										
Special revenue funds	2,218,532	3,446,223	3,700,806	3,758,504	2,327,803	\$2,122,435	\$3,279,600	-	-	-
Capital projects funds	-	22,024,505	20,700,718	14,192,919	3,596,882	\$7,177,996	\$12,735,334	-	-	-
Nonspendable	-	-	-	-	-	-	-	79,339	90,082	133,499
Restricted	-	-	-	-	-	-	-	20,346,918	15,810,005	14,278,371
Committed	-	-	-	-	-	-	-	11,397,985	12,034,700	11,549,958
Total all other governmental funds	<u>7,846,839</u>	<u>32,087,158</u>	<u>33,437,200</u>	<u>29,941,192</u>	<u>22,450,728</u>	<u>25,347,293</u>	<u>35,398,273</u>	<u>31,824,242</u>	<u>27,934,787</u>	<u>25,961,828</u>
Grand Total of funds	<u>\$ 18,836,037</u>	<u>\$ 45,311,295</u>	<u>\$ 51,130,132</u>	<u>\$ 53,835,028</u>	<u>\$ 48,463,770</u>	<u>\$ 46,241,400</u>	<u>\$ 58,537,394</u>	<u>\$ 54,088,956</u>	<u>\$ 50,955,784</u>	<u>\$ 47,200,827</u>

Source: Comprehensive Annual Financial Report
New Fund Balance Categories (June 2011)

Table 4

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years Ended June 30,
(Modified Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Ad valorem taxes	\$ 8,348,774	\$ 10,407,701	\$ 10,099,768	\$ 13,122,508	\$ 14,977,200	\$ 13,213,789	\$ 15,722,585	\$ 16,427,235	\$ 16,588,347	\$ 17,114,594
Sales & use taxes	13,569,593	11,394,504	13,435,644	15,758,900	17,172,180	17,135,956	13,737,876	14,503,760	14,341,048	14,907,193
Investment Earning	197,066	749,497	1,795,059	3,080,424	2,193,564	1,095,279	254,185	239,527	189,152	114,157
Food Services	376,804	376,304	385,255	377,552	407,292	481,394	428,867	390,539	460,527	359,319
Other Revenues	291,946	338,005	367,857	387,492	486,738	519,705	722,525	834,817	703,212	1,066,879
Total revenues from local sources	22,784,183	23,266,011	26,083,583	32,726,876	35,236,974	32,446,123	30,866,038	32,395,878	32,282,286	33,562,142
Revenue from state sources:										
Equalization	23,748,489	24,232,617	24,837,863	28,657,701	31,241,701	32,242,502	30,588,211	29,582,077	31,298,443	30,694,168
Other	1,900,207	1,872,618	1,674,911	1,597,306	1,907,711	2,592,254	1,158,839	971,138	730,750	816,328
Total revenue from state sources	25,648,696	26,105,235	26,512,774	30,255,007	33,149,412	34,834,756	31,747,050	30,553,215	32,029,193	31,510,496
Revenue from federal sources	5,795,203	5,887,427	7,928,910	6,881,708	6,539,268	6,841,375	9,234,073	10,174,160	7,391,748	7,050,049
Total Revenues	54,228,082	55,258,673	60,525,267	69,863,591	74,925,654	74,122,254	71,847,161	73,123,253	71,703,227	72,122,687
Expenditures:										
Current:										
Instruction services	29,591,168	29,004,521	29,686,047	32,407,298	36,729,066	37,517,890	38,495,336	39,976,958	39,280,230	37,772,937
Student services	2,000,376	1,862,089	2,124,529	2,261,944	2,722,781	2,792,847	3,799,922	3,933,493	4,217,345	3,915,798
Instructional staff support	3,048,188	3,032,378	2,804,899	3,616,328	3,625,545	4,107,975	3,942,309	4,536,033	4,076,366	3,935,938
General administration	957,471	1,208,634	1,014,877	1,183,591	1,240,449	879,223	915,653	1,380,563	1,586,859	1,490,801
School administration	2,635,067	2,552,729	2,675,439	3,044,350	3,794,892	4,152,272	4,029,608	4,272,081	4,198,058	4,307,187
Business services	497,197	520,648	582,421	563,279	1,038,572	869,411	1,156,961	1,081,994	443,959	716,987
Plant services	3,555,608	3,417,339	3,741,624	4,142,433	4,906,579	5,722,481	5,238,277	5,270,824	5,440,027	5,797,311
Student transportation services	2,398,370	2,573,360	3,189,273	2,988,530	3,928,144	3,213,446	3,071,306	3,214,950	3,338,561	3,491,370
Central services	35,196	41,078	43,064	52,590	682,879	642,241	665,880	591,057	635,715	641,051
Food service	3,482,056	3,632,279	3,970,807	4,172,731	4,244,933	4,368,744	4,081,070	4,246,023	4,070,262	4,269,431
Community services	33,854	29,759	25,107	86,317	122,523	120,669	120,451	117,241	114,460	97,322
Capital Outlay	1,173,946	3,503,554	8,857,896	16,778,537	12,611,116	6,709,061	6,330,856	8,715,723	6,388,933	4,797,667
Debt service:										
Principal	1,773,456	1,856,754	1,246,514	1,371,000	1,380,000	1,455,000	1,525,000	1,934,133	2,716,458	2,992,142
Interest	179,812	548,293	1,147,853	1,489,767	1,600,456	1,543,364	1,484,982	1,675,412	1,742,375	1,546,292
Bond Issuance										127,046
Total Expenditures	51,351,765	53,783,415	61,110,350	74,158,695	78,627,935	74,094,624	74,857,611	80,943,704	78,252,389	75,899,280
Excess of revenues over (under) expenditures	2,876,317	1,475,258	(585,083)	(4,295,104)	(3,702,281)	27,630	(3,010,450)	(7,820,451)	(6,549,162)	(3,776,593)
Other Financing Sources (Uses)										
Proceeds from borrowing	0	25,000,000	6,500,000	8,000,000	0	0	14,175,117	3,150,000	3,415,000	20,950,000
Payments to escrow agent	0	0	0	0	0	0	0	0	0	(20,928,359)
Transfers in	350,002	403,859	1,492,287	1,789	0	7,500,000	4,696,956	5,599,211	1,261,536	2,467,870
Transfers out	(350,002)	(403,859)	(1,588,367)	(1,001,789)	(1,800,000)	(9,750,000)	(4,696,956)	(5,599,211)	(1,260,546)	(2,467,870)
Other	0	0	0	0	0	0	0	0	0	0
Total other financing sources (uses)	0	25,000,000	6,403,920	7,000,000	(1,800,000)	(2,250,000)	14,175,117	3,150,000	3,415,990	21,641
Net change in fund balances	\$ 2,876,317	\$ 26,475,258	\$ 5,818,837	\$ 2,704,896	\$ (5,502,281)	(2,222,370)	11,164,667	(4,670,451)	(3,133,172)	(3,754,952)
Debt service as a percentage of noncapital expenditures	3.9%	4.8%	4.6%	5.0%	4.5%	4.4%	4.4%	5.0%	6.2%	6.4%

Source: Comprehensive Annual Financial Report

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property						
2004	\$ 88,569,990	\$ 70,002,810	\$ 54,808,540	\$ 44,293,550	\$ 169,087,790	100.65	\$ 1,798,269,926	11.87%
2005	115,614,040	73,730,130	59,343,400	49,095,530	199,592,040	105.66	1,978,577,065	12.57%
2006	119,706,640	73,434,150	63,126,590	50,453,860	205,813,520	84.76	2,044,313,512	12.54%
2007	124,870,000	78,338,960	70,788,990	51,174,687	222,823,263	84.76	2,165,594,671	12.65%
2008	129,599,582	74,702,159	100,449,245	52,524,903	252,226,083	84.76	2,379,928,891	12.81%
2009	160,756,481	90,511,287	118,357,662	55,839,945	313,785,485	61.41	2,920,418,379	12.66%
2010	174,487,142	80,109,784	136,916,109	56,496,942	335,016,093	62.20	3,079,297,290	12.71%
2011	176,733,269	102,826,987	130,696,587	57,011,497	353,245,346	86.20	3,154,246,995	13.01%
2012	179,487,928	102,771,387	129,749,705	57,082,309	354,926,711	84.70	3,177,412,371	12.97%
2013	187,616,732	108,154,310	127,182,937	57,253,450	365,700,529	84.60	3,271,223,590	12.93%

Source: Lincoln Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) Total direct tax rate includes only operating millages.

Table 6

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	Lincoln Parish Police Jury	City of Ruston	
2004	46.45	54.20	100.65	25.86	9.73	136.24
2005	45.51	60.15	105.66	23.40	8.69	137.75
2006	45.31	39.45	84.76	24.57	8.69	118.02
2007	45.31	39.45	84.76	24.57	8.69	118.02
2008	45.31	39.45	84.76	24.57	8.69	118.02
2009	40.41	21.00	61.41	21.65	9.04	92.10
2010	41.70	20.50	62.20	21.65	9.04	92.89
2011	44.70	41.50	86.20	21.65	9.04	116.89
2012	44.70	40.00	84.70	21.65	9.04	115.39
2013	44.60	40.00	84.60	21.65	9.04	115.29

Source: Lincoln Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Lincoln Parish. Not all overlapping rates apply to all property owners.

Table 7

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Principal Property Taxpayers
June 30, 2013 and Nine Years Ago

Taxpayer	Fiscal Year 2013			Fiscal Year 2004		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Wildhorse Resources LLC	\$ 19,122,597	1	5.23 %			
Weyerhaeuser	9,881,080	2	2.70	\$ 6,941,230	2	4.11 %
Centerpoint Energy Gas Trans	9,699,348	3	2.65	4,323,550	5	2.56
Centerpoint MS River Trans	8,716,547	4	2.38	8,820,110	1	5.22
Community Trust Bank	5,576,587	5	1.52			
Indigo Minerals LLC	4,818,350	6	1.32			
Entergy	4,267,380	7	1.17	3,346,790	6	1.98
SPII Ruston LLC/Green Clinic	3,928,348	8	1.07			
LaClede Gas Co	3,887,060	9	1.06	5,742,290	3	3.40
Rosebug Forest Products	3,698,751	10	1.01			
Saint Gobain				2,701,000	7	1.60
Ruston LA Hospital				2,693,110	8	1.59
Bellsouth Telecommunications				4,810,790	4	2.85
Squire Creek Country Club				819,710	9	0.48
Fairways				82,130	10	0.05
Totals	\$ 73,596,048		20.12 %	\$ 40,280,710		23.82 %

Source: Lincoln Parish Tax Assessor Agency

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2004	\$ 8,570,286	\$ 8,264,120	96.43%	\$ 194,752	\$ 8,458,872	98.70%
2005	11,067,307	10,306,197	93.12%	750,042	11,056,239	99.90%
2006	10,847,612	10,156,494	93.63%	680,270	10,836,764	99.90%
2007	11,689,140	11,239,185	96.15%	438,266	11,677,451	99.90%
2008	13,428,659	13,415,230	99.90%	N/A	13,415,230	99.90%
2009	13,540,614	13,381,344	98.82%	91,058	13,472,402	99.50%
2010	15,495,822	15,287,561	98.66%	N/A	15,287,561	98.66%
2011	16,254,811	15,649,323	96.28%	N/A	15,649,323	96.28%
2012	16,276,263	16,106,932	98.96%	N/A	16,106,932	98.96%
2013	16,781,320	16,590,672	98.86%	N/A	16,590,672	98.86%

Source: Lincoln Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

Table 9

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Qualified School Construction Bonds	Certificates of Indebtedness	Total Bonds Outstanding	Percentage of Personal Income	Per Capita
2004	\$ 2,473,000	\$ -	\$ 195,000	\$ 2,668,000	0.29%	\$ 63
2005	25,629,000	-	170,000	25,799,000	2.65%	616
2006	30,751,000	-	145,000	30,896,000	3.06%	734
2007	37,405,000	-	120,000	37,525,000	3.38%	897
2008	36,055,000	-	90,000	36,145,000	2.99%	849
2009	34,630,000	-	60,000	34,690,000	2.83%	815
2010	42,135,000	5,087,000	30,000	47,252,000	3.85%	1,110
2011	40,570,000	7,897,867	-	48,467,867	3.33%	1,122
2012	38,699,305	10,546,409	-	49,245,714	3.39%	1,139
2013	38,324,899	9,759,267	-	48,084,166	3.31%	1,113

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
 (2) See the Schedule of Demographic and Economic Statistics (Table 13) for personal income and population data.

Table 10

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Net	Percentage of	
				Estimated Actual Taxable Value of Property	Per Capita
2004	\$ 2,473,000	\$ 1,960,573	\$ 512,427	0.03%	\$ 12
2005	25,629,000	2,730,996	22,898,004	1.16%	547
2006	30,751,000	3,140,964	27,610,036	1.35%	656
2007	37,405,000	3,662,025	33,742,975	1.56%	806
2008	36,055,000	4,606,967	31,448,033	1.32%	739
2009	34,630,000	4,309,777	30,320,223	1.04%	712
2010	42,135,000	8,500,419	33,634,581	1.15%	790
2011	40,570,000	4,602,477	35,967,523	1.23%	845
2012	38,699,605	4,229,219	34,470,386	1.18%	810
2013	38,324,899	3,931,500	34,393,399	1.18%	808

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes certificates of indebtedness and Qualified School Construction Bonds.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Table 11

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2013

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Lincoln Parish Police Jury	\$ 3,250,000	100.00%	\$ 3,250,000
City of Grambling	1,210,935	100.00%	1,210,935
City of Ruston	7,455,000	100.00%	7,455,000
Subtotal, overlapping debt			<u>11,915,935</u>
Lincoln Parish School Board Direct Debt			<u>48,084,166</u>
Total direct and overlapping debt			<u><u>\$ 60,000,101</u></u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Lincoln Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt Limit	\$ 70,415,842	\$ 82,066,898	\$ 84,568,235	\$ 90,419,324	\$ 100,567,825	\$ 121,976,392	\$ 129,199,302	\$ 135,384,758	\$ 135,908,160	\$ 139,574,813
Total net debt applicable to limit	<u>512,427</u>	<u>22,898,004</u>	<u>27,610,036</u>	<u>33,742,975</u>	<u>31,448,033</u>	<u>30,320,223</u>	<u>33,634,581</u>	<u>36,051,234</u>	<u>34,470,086</u>	<u>34,393,399</u>
Legal debt margin	<u>\$ 69,903,415</u>	<u>\$ 59,168,894</u>	<u>\$ 56,958,199</u>	<u>\$ 56,676,349</u>	<u>\$ 69,119,792</u>	<u>\$ 91,656,169</u>	<u>\$ 95,564,721</u>	<u>\$ 99,333,524</u>	<u>\$ 101,438,074</u>	<u>\$ 105,181,414</u>
Total net debt applicable to the limit as a percentage of debt limit	0.73%	27.90%	32.65%	37.32%	31.27%	24.86%	26.03%	26.63%	25.36%	24.64%

Legal Debt Margin Calculation for Fiscal Year 2013

Assessed value	\$ 365,700,529
Add back: exempt real property	<u>57,253,450</u>
Total assessed value	<u>422,953,979</u>
Debt limit (33% of total assessed value)	139,574,813
Debt applicable to limit:	
General Obligation bonds	38,324,899
Less: Amount set aside for repayment of general obligation debt	<u>3,931,500</u>
Total net debt applicable to limit	<u>34,393,399</u>
Legal debt margin	<u>\$ 105,181,414</u>

Source: Comprehensive Annual Financial Report

Assessed value is obtained from the Lincoln Parish Tax Assessor.

Notes:

(1) The debt limit is 33% of total assessed value. This percentage is in accordance with Act 103 or 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income		Per Capita Personal Income		School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
		Personal Income		Personal Income	Capita Personal Income			
2004	42,413	\$ 906,921,000	\$	21,383		6,515	N/A	4.7
2005	41,870	972,672,000		23,231		6,549	N/A	7.0
2006	42,108	1,011,047,000		24,011		6,702	N/A	6.1
2007	41,857	1,110,503,000		26,531		6,497	57.70	5.8
2008	42,562	1,209,959,000		28,428		6,452	57.85	6.1
2009	42,558	1,226,291,000		28,815		6,453	58.21	5.1
2010	43,286	1,343,843,000		31,046		6,409	59.79	7.4
2011	43,217	1,454,172,000		33,648		6,465	59.23	8.3
2012	46,856	1,437,027,000		30,669		6,451	59.41	8.7
2013	46,953	1,464,552,000		31,256		6,470	58.94	8.0

Sources:

- (1) Population data obtained from U. S. Census Bureau.
- (2) School enrollment and free and reduced meals data obtained from Louisiana Department of Education.
- (3) Unemployment rate obtained from U. S. Department of Labor.
- (4) Personal Income data obtained from www.stats.indiana.edu.

N/A Not Available.

Table 14

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Principal Employers

Current Year and 2004 Fiscal Year

	Fiscal Year 2013		Fiscal Year 2004	
	Number of Employees	% of Total Employment	Number of Employees	% of Total Employment
State of LA - Civil Service	2,069	11.83%		
Louisiana Tech University	1,250	7.15%	1,200	6.53
Lincoln Parish School Board	963	5.51%	892	4.85
Grambling State University	691	3.95%	850	4.63
Northern Louisiana Medical Center	678	3.88%		
Walmart	500	2.86%		
LA United Methodists Childrens Home	363	2.08%		
Saint Gobin Container Company	360	2.06%		
City of Ruston	321	1.84%		
HealthSouth Specialty Hospital	277	1.58%	375	2.04
ConAgra			1,053	5.73
Hunt Forest Products			710	3.86
Lincoln General Hospital			700	3.81
Smurfit-Stone Container Corp.			640	3.48
Hogan Hardwood & Moulding/Builders Supply			460	2.5
Davison Transport Inc. (Genesis)			350	1.9

Source: North Louisiana Economic Partnership

Notes:

(1) Employment data obtained from U. S. Department of Labor.

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

School Building Information
June 30, 2013

Form of Government	President/School Board
Area of Parish Regular School Days	472 Square Miles 180
Number of Schools:	
Pre-K	1
K-5	6
K-6	1
K-8	2
K-12	2
6 Grade Only	1
Middle School (6-8 only)	1
Junior High (7-8 only)	1
3rd - 12th Grade	0
6th - 12th Grade	0
High School (7-12 only)	1
High School (9-12 only)	2
Total	(1) <u><u>18</u></u>
Enrollment (Public School Only):	
Preschool	71
Kindergarten	541
Grades 1-5	2,561
Grades 6-8	1,533
Grades 9-12	1,764
Total	(1) <u><u>6,470</u></u>

Source: Lincoln Parish School Board Student Membership 02/1/13
Note:

(1) Included in total number of schools and enrollment are 4 university laboratory schools in the parish for which Lincoln Parish School Board services as a pass-through for state equalization funding.

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

		School Personnel									
		Fiscal Years Ended June 30, 2004 Through June 30, 2013									
		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Teachers											
Less than a Bachelor's degree	5	2	1	1	1	1	1	1	0	0	0
Bachelor	222	232	226	240	251	248	255	261	255	243	243
Master	152	142	140	138	154	154	146	142	143	133	133
Master +30	94	104	98	84	85	84	78	70	69	65	65
Specialist in Education	3	3	3	4	3	3	3	4	3	3	3
Ph.D or Ed.D	5	4	5	3	3	3	4	3	1	3	3
Total	481	487	473	470	497	493	487	480	471	447	447
Principals & Assistants											
Bachelor	1	1	1	2	1	1	0	1	1	1	1
Master	3	5	5	5	5	5	6	6	7	6	6
Master +30	17	17	15	17	23	23	21	20	17	17	17
Specialist in Education	1	1	1	0	0	0	0	0	0	0	0
Ph.D or Ed.D	4	3	4	3	2	2	2	2	2	2	2
Total	26	27	26	27	31	31	29	29	27	26	26

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

Table 17

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Operating Statistics

For the Fiscal Years Ended June 30, 2004 through June 30, 2013

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
	\$	\$	\$			
2004	49,836,100	6,515	7,649	12.39%	481	13.54
2005	52,291,863	6,549	7,985	4.39%	487	13.45
2006	51,081,473	6,702	7,622	-4.54%	473	14.17
2007	57,416,220	6,497	8,837	15.95%	470	13.82
2008	68,419,818	6,452	10,604	20.00%	497	12.98
2009	77,604,544	6,453	12,026	13.41%	493	13.09
2010	77,323,896	6,409	12,065	0.32%	487	13.16
2011	83,771,767	6,465	12,958	7.40%	480	13.47
2012	82,072,727	6,451	12,722	-1.82%	471	13.70
2013	78,453,618	6,470	12,126	-4.69%	447	14.47

Notes:

- (1) The teaching staff information is extracted from the agreed upon procedures report on data performance and statistical.
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Position.
- (3) Enrollment is extracted from Table 13, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 16, School Personnel

**Lincoln Parish School Board
Ruston, Louisiana**

**Single Audit Report
For the Year Ended June 30, 2013**

**Lincoln Parish School Board
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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

Board Members
Lincoln Parish School Board
Ruston, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Lincoln Parish School Board as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated December 14, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2013-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The School Board's Response to Findings

The School Board's response to the finding identified in our audit is described in the accompanying Corrective Action Plan for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

A handwritten signature in black ink that reads "Allen, Green + Williamson, LLP". The signature is written in a cursive, flowing style.

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 14, 2013



ALLEN, GREEN & WILLIAMSON, LLP

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Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Independent Auditor's Report

Board Members
Lincoln Parish School Board
Ruston, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Lincoln Parish School Board's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2013. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2013 and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements. We issued our report thereon dated December 14, 2013, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to

the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 14, 2013

Lincoln Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Grantor No.	Pass-Through Grantor No.	Expenditures
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
Child Nutrition Cluster:			
Non Cash Assistance (Commodities):			
National School Lunch Program	10.555	N/A	\$ 226,714
Cash Assistance:			
School Breakfast Program	10.553	N/A	\$ 564,777
National School Lunch Program	10.555	N/A	1,546,457
Total Cash Assistance			<u>2,111,234</u>
Total United States Department of Agriculture			<u>2,337,948</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Title I Grants to Local Educational Agencies	84.010A	28-13-T1-31	2,247,385
Special Education Cluster:			
		28-11-S7-31	
		28-13-IB-31	
Grants to States (Part B)	84.027A	28-13-B1-31	1,546,195
Preschool Grants	84.173A	28-13-P1-31	30,079
Total Special Education Cluster			<u>1,576,274</u>
Rural Education Achievement	84.358B	28-13-RE-31	81,423
Math & Science Partnership	84.366B	28-12-MP-31	111,328
Title II - Improving Teacher Quality State Grants	84.367A	28-13-50-31	365,587
Title III - English Language Acquisition Grants	84.365A	28-13-60-31	20,007
Passed Through Louisiana Community and Technical College System			
Vocational Education:			
		28-12-02-31	
Basic Grants to States	84.048	28-13-02-31	<u>84,573</u>
Total United States Department of Education			<u>4,486,577</u>
National Aeronautics and Space Administration			
Direct Program:			
NASA Cooperative Agreement-THREADS	14.AAA	NNX09AH81A	<u>167,640</u>
Total National Aeronautics and Space Administration			167,640
United States Department of Health & Human Services			
Passed Through Louisiana Department of Education:			
Temporary Assistance for Needy Families (TANF)	93.558	28-13-36-31	<u>57,884</u>
TOTAL FEDERAL AWARDS			<u>\$ 7,050,049</u>

Lincoln Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Lincoln Parish School Board, (the School Board) Ruston, Louisiana. The School Board's reporting entity is defined in Note 1 of the Notes to the basic financial statements of the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 of the Notes to the basic Financial Statements of the School Board's Comprehensive Annual Financial Report.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows:

	Federal Sources
Special revenue funds:	
Title I	\$ 2,247,385
Title II	365,587
School food service	2,337,948
Special programs	1,576,275
Rural Education Achievement	81,423
NASA threads	167,640
Math and Science	111,327
Vocational education	84,573
Other miscellaneous	77,891
Total	<u>\$ 7,050,049</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal basic financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MAJOR FEDERAL AWARDS For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Lincoln Parish School Board
Schedule of Finding and Questioned Cost
For the Year Ended June 30, 2013**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unmodified.
- ii. There were one significant deficiencies required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America. The significant deficiency was not considered to be a material weakness.
- iii. The audit disclosed no instances of noncompliance considered material to the financial statements, as defined by Government Auditing Standards.

Audit of Federal Awards

- iv. There were no significant deficiencies required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance for major programs was unmodified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal programs were:

Title I	CFDA# 84.010
Math and Science Partnership	CFDA# 84.366
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**Lincoln Parish School Board
Schedule of Finding and Questioned Cost
For the Year Ended June 30, 2013**

Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Reference # and title: **2013-001** **Internal Controls Over Work Orders**

Entity-wide or program/department specific: This finding relates to the maintenance department.

Criteria or specific requirement: Proper internal controls over work orders within the maintenance department require that the person who request work to be performed, should complete a work order for the request. The work order should be completed based on the request and signed off by both the requesting agent and the individual who performed the work. Any payments made to outside vendors should be documented on the work order to ensure that the disbursement is a valid expenditure.

Condition found: While testing work orders, it was noted that the work order system was not being implemented as designed. Work orders were not being completed by requesting agents, not being signed off by the person who completed the work and was not being approved as completed when the work was performed.

Possible asserted effect (cause and effect):

Cause: The maintenance department does not have adequate procedures in place to document work performed from the initiation to the completion.

Effect: The process does not provide adequate documentation for payments to vendors.

Recommendation to prevent future occurrences: The School Board should implement controls to ensure that the work orders are created upon a request by an individual with control over an area. The work order should document the date and time of the request, a brief description of the request, the maintenance employee who is assigned to the request, date and time of completion, verification that work has been performed by the requestor and employee who was assigned to the work, as well as any outside expenditures purchased in relation to the request.

Lincoln Parish School Board

OTHER INFORMATION

Lincoln Parish School Board
Corrective Action Plan for Current Year Finding & Questioned Cost
For Year Ended June 30, 2013

Reference # and title: **2013-001** **Internal Controls Over Work Orders**

Entity-wide or program/department specific: This finding relates to the maintenance department.

Condition: Proper internal controls over work orders within the maintenance department require that the person who request work to be performed, should complete a work order for the request. The work order should be completed based on the request and signed off by both the requesting agent and the individual who performed the work. Any payments made to outside vendors should be documented on the work order to ensure that the disbursement is a valid expenditure.

While testing work orders, it was noted that the work order system was not being implemented as designed. Work orders were not being completed by requesting agents, not being signed off by the person who completed the work and was not being approved as completed when the work was performed.

Corrective action planned: The following is the sequence of events for work orders:

1. Principal or designated person at the school initiates the work order through the computer system.
2. Administrative Assistant to the Director of Auxiliary Services receives the work order, prints, gives to the Director of Auxiliary Services and he distributes to appropriate maintenance personnel.
3. Maintenance personnel take work order and completes the job requested.
4. Once completed, principal or designated person signs off on the hard copy of the work order or they can sign off on the computer.
5. Maintenance personnel take the hard copy of the signed off work order to the Administrative Assistant to the Director of Auxiliary Services to close the work order on the computer.
6. Once a month Administrative Assistant to the Director of Auxiliary Services will generate an open work order report and give to Director of Auxiliary Services or Assistant to Director of Auxiliary Services to follow up on open work orders to indicate whether job is complete or whether they are waiting on a part etc.
7. The open work order report with the status of each item is then brought to the Administrative Assistant to the Director of Auxiliary Services and she will keep this as documentation for audit purposes.

Person responsible for corrective action plan:

Mr. Danny Bell, Superintendent
410 S. Farmerville St.
Ruston, LA 71270-4699

Telephone: 318-255-1430
Fax: 318-255-3203

Anticipated completion: Immediately.

**Lincoln Parish School Board
Status of Prior Year Management Letter Item
For Year Ended June 30, 2013**

12-M1 Controls Over Work Orders

Comment: In testing internal controls in the Maintenance Department, it was noted that not all work orders are being appropriately signed off on. Once a work order is completed, the individual that requested the work is to sign off on the work order verifying that the work was completed. The work orders, however, are not always being signed off by the individual requesting the work. Also it was noted that work orders are not always being closed out in the system once work is completed. The requested work orders that the department decides are not necessary to complete are left open in the system.

Status of Management Letter: See current year finding 2013-001.



ALLEN, GREEN & WILLIAMSON, LLP

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
Lincoln Parish School Board
Ruston, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Lincoln Parish School Board, Ruston, Louisiana, and the Office of the Louisiana Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Lincoln Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

Comment: No exceptions were noted as a result of applying agreed upon procedure.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555).

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of ten classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedure.

We were not engaged to, and did not, perform an audit or examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 14, 2013

**Lincoln Parish School Board
Ruston, Louisiana**

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2012-2013**

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 17,693,207	
Other Instructional Staff Activities	610,347	
Instructional Staff Employee Benefits	8,660,948	
Purchased Professional and Technical Services	227,285	
Instructional Materials and Supplies	812,232	
Instructional Equipment	125,873	
Total Teacher and Student Interaction Activities	<u>\$ 27,029,892</u>	\$ 28,129,892
Other Instructional Activities		201,138
Pupil Support Services	3,136,718	
Less: Equipment for Pupil Support Services	<u>8,095</u>	
Net Pupil Support Services		3,128,623
Instructional Staff Services	2,213,309	
Less: Equipment for Instructional Staff Services	<u>150</u>	
Net Instructional Staff Services		2,213,459
School Administration	3,402,147	
Less: Equipment for School Administration	<u>5,071</u>	
Net School Administration		<u>3,397,076</u>
Total General Fund Instructional Expenditures (Total of Column B)		<u>37,070,188</u>
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		<u>525,354</u>
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		1,575,238
Renewable Ad Valorem Tax		11,456,086
Debt Service Ad Valorem Tax		3,781,411
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		301,861
Sales and Use Taxes		14,907,192
Total Local Taxation Revenue		<u>32,021,788</u>
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		0
Earnings from Other Real Property		141,978
Total Local Earnings on Investment in Real Property		<u>141,978</u>
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		89,358
Revenue Sharing - Other Taxes		208,692
Revenue Sharing - Excess Portion		0
Other Revenue in Lieu of Taxes		0
Total State Revenue in Lieu of Taxes		<u>298,050</u>
Nonpublic Textbook Revenue		<u>23,200</u>
Nonpublic Transportation Revenue		<u>0</u>

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Education Levels of Public School Staff
As of October 1, 2012

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0	0	0	0	0	0	0
Bachelor's Degree	243	54.36	0	0	1	3.84	0	0
Master's Degree	133	29.75	0	0	6	23.07	0	0
Master's Degree + 30	65	14.54	0	0	17	65.38	0	0
Specialist in Education	3	0.67	0	0	0	0	0	0
Ph. D. or Ed. D.	3	0.67	0	0	2	7.69	0	0
Total	447	99.99	0	0	26	99.98	0	0

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Number and Type of Public Schools
For the Year Ended June 30, 2013

Type	Number
Elementary	10
Middle/Jr. High	2
Secondary	4
Combination	2
Total	18

Note: Schools opened or closed during the fiscal year are included in this schedule.

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers
As of October 1, 2012

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	1	1	3	2	3	10
Principals	0	0	0	1	2	3	10	16
Classroom Teachers	29	43	118	72	57	49	79	447
Total	29	43	119	74	62	54	92	473

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Public School Staff Data: Average Salaries
For the Year Ended June 30, 2013

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	48,539.16	48,561.95
Average Classroom Teachers' Salary Excluding Extra Compensation	48,111.48	48,129.30
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	434.93	429.93

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

LINCOLN PARISH SCHOOL BOARD
Ruston, Louisiana

Class Size Characteristics
As of October 1, 2012

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	853	35.54%	330	52.72%	45	48.91%	7	19.44%
Elementary Activity Classes	115	4.79%	50	7.99%	13	14.13%	4	11.11%
Middle/Jr. High	224	9.33%	37	5.91%	2	2.17%	0	0.00%
Middle/Jr. High Activity Classes	52	2.17%	8	1.28%	2	2.17%	0	0.00%
High	740	30.83%	124	19.81%	18	19.57%	2	5.56%
High Activity Classes	181	7.54%	6	0.96%	4	4.35%	5	13.89%
Combination	207	8.63%	69	11.02%	8	8.70%	12	33.33%
Combination Activity Classes	28	1.17%	2	0.32%	0	0.00%	6	16.67%
	2400	100.00%	626	100.00%	92	100.00%	36	100.00%

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

LINCOLN PARISH SCHOOL BOARD
Ruston, LA

Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	34	8	22	5	18	4	41	10	31	7	24	5
Mastery	96	22	113	26	106	23	92	21	89	20	106	23
Basic	204	48	214	48	212	46	166	39	196	44	191	42
Approaching Basic	74	17	78	18	95	21	69	16	75	17	79	17
Unsatisfactory	21	5	16	4	28	6	61	14	52	12	59	13
Total	429		443		459		429		443		459	

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	16	4	35	8	5	1	7	2	4	1	3	1
Mastery	58	13	70	16	45	10	58	13	55	12	34	7
Basic	203	47	180	41	227	50	221	51	239	54	288	63
Approaching Basic	112	26	115	26	143	31	101	23	85	19	96	21
Unsatisfactory	41	10	42	10	38	8	43	10	59	13	37	8
Total	430		442		458		430		442		458	

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	30	7	23	6	17	4	22	5	16	4	7	2
Mastery	105	26	90	24	70	18	39	10	15	4	24	6
Basic	176	43	162	43	159	42	226	56	209	55	180	47
Approaching Basic	72	18	87	23	109	29	76	19	100	26	102	27
Unsatisfactory	22	5	17	4	24	6	42	10	39	10	66	17
Total	405		379		379		405		379		379	

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	29	7	19	5	5	1	13	3	9	2	2	1
Mastery	84	21	96	26	63	17	71	18	65	17	32	9
Basic	165	41	146	39	161	43	183	45	177	47	169	45
Approaching Basic	97	24	72	19	83	22	84	21	76	20	118	31
Unsatisfactory	28	7	42	11	63	17	52	13	48	13	54	14
Total	403		375		375		403		375		375	

LINCOLN PARISH SCHOOL BOARD
Ruston, LA

Graduation Exit Examination (GEE)
June 30, 2013

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced			1	7	8	2			1	5	65	17
Mastery			0	0	77	20			1	5	78	20
Basic			4	29	187	49			3	14	143	37
Approaching Basic			3	21	79	21			5	24	54	14
Unsatisfactory			6	43	39	8			11	52	51	13
Total			14		390				21		391	

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	NA		36	10	31	9	NA		6	2	13	4
Mastery			75	21	76	22			53	15	52	15
Basic			132	38	134	38			185	53	167	48
Approaching Basic			63	18	72	20			69	20	72	20
Unsatisfactory			43	12	41	11			36	10	50	13
Total			349		354				349		333	

LINCOLN PARISH SCHOOL BOARD
Ruston, LA

ILEAP Tests

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	27	6	44	10	25	5	22	5
Mastery	94	20	59	13	66	14	53	12
Basic	176	38	174	38	184	40	185	40
Approaching Basic	94	20	85	18	112	24	105	23
Unsatisfactory	69	15	98	21	72	16	94	20
Total	460		460		459		459	

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 5								
Advanced	33	8	38	9	10	2	8	2
Mastery	91	22	53	13	76	18	67	16
Basic	191	45	203	48	185	44	198	47
Approaching Basic	74	18	68	16	117	28	88	21
Unsatisfactory	33	8	60	14	34	8	61	14
Total	422		422		422		422	

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 6								
Advanced	24	6	41	11	28	7	25	7
Mastery	84	22	48	13	75	20	53	14
Basic	195	51	195	51	177	46	188	49
Approaching Basic	59	15	63	16	81	21	72	19
Unsatisfactory	22	6	37	10	23	6	46	12
Total	384		384		384		384	

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 7								
Advanced	28	7	14	4	13	3	7	2
Mastery	83	22	39	10	73	19	68	18
Basic	172	45	189	49	162	42	184	48
Approaching Basic	78	20	89	23	97	25	69	18
Unsatisfactory	22	6	52	14	38	10	55	14
Total	383		383		383		383	

District Achievement Level Results	English Language Arts 2011		Mathematics 2011	
	Number	Percent	Number	Percent
Students				
Grade 9				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	16	4	40	9	17	4	14	3
Mastery	103	23	73	16	69	16	70	16
Basic	165	37	178	40	198	44	191	43
Approaching Basic	104	23	87	20	117	26	87	20
Unsatisfactory	57	13	67	15	44	10	83	19
Total	445		445		445		445	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	17	4	29	7	16	4	14	3
Mastery	74	18	43	10	59	14	69	17
Basic	210	51	202	49	164	40	203	49
Approaching Basic	71	17	76	18	127	31	68	17
Unsatisfactory	41	10	63	15	46	11	58	14
Total	413		413		412		412	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	28	7	33	8	13	3	52	13
Mastery	85	21	56	14	81	20	45	11
Basic	214	52	225	54	187	45	184	45
Approaching Basic	74	18	59	14	106	26	95	23
Unsatisfactory	12	3	40	10	25	6	36	9
Total	413		413		412		412	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	38	10	32	8	25	6	10	3
Mastery	76	20	46	12	103	27	63	16
Basic	165	43	190	49	138	36	184	48
Approaching Basic	89	23	83	22	91	24	78	20
Unsatisfactory	18	5	35	9	29	8	51	13
Total	386		386		386		386	

District Achievement Level Results	English Language Arts		Mathematics	
	2012		2012	
Students	Number	Percent	Number	Percent
Grade 9	n/a	n/a	n/a	n/a
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	28	7	27	7	19	5	21	5
Mastery	74	19	76	20	70	18	48	13
Basic	173	45	153	40	147	38	152	40
Approaching Basic	74	19	73	19	106	28	99	26
Unsatisfactory	35	9	55	14	42	11	64	17
Total	384		384		384		384	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	27	7	20	5	11	3	12	3
Mastery	91	25	68	18	58	16	51	14
Basic	167	45	190	51	169	46	195	53
Approaching Basic	61	16	56	15	110	30	74	20
Unsatisfactory	25	7	37	10	23	6	39	11
Total	371		371		371		371	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	22	6	45	11	20	5	35	9
Mastery	67	17	55	14	73	18	54	14
Basic	211	53	198	50	182	46	206	52
Approaching Basic	75	19	62	16	96	24	74	19
Unsatisfactory	24	6	39	10	27	7	29	7
Total	399		399		398		398	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	42	10	13	3	21	5	25	6
Mastery	79	19	52	12	65	16	78	19
Basic	194	47	221	53	187	45	206	49
Approaching Basic	81	19	67	16	100	24	63	15
Unsatisfactory	21	5	64	15	44	11	45	11
Total	417		417		417		417	

District Achievement Level Results	English Language Arts		Mathematics	
	2013		2013	
Students	Number	Percent	Number	Percent
Grade 9	n/a	n/a	n/a	n/a
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				